

### **Offtaker of Last Resort (OLR) Levelisation Process Schedules 2017/18**

**The levelisation process will only run if a BPPA is in effect in the OLR year (1 April 2017 - 31 March 2018). If the OLR process is activated, we will carry out levelisation periodically and annually.**

The periodic levelisation schedule for the OLR year (1 April 2017 - 31 March 2018) includes the key dates and deadlines for the levelisation process.

Periodic Levelisation Timetable				
Quarterly Period	Deadline for submission of BPPA generation data to Ofgem	Date on which Ofgem will send out invoices/ credit notices to all relevant suppliers	Deadline for submitting payments into the levelisation account	Date on which Ofgem will make relevant payments from the levelisation account
1 April – 30 June 2017	17 July 2017	31 July 2017	14 August 2017	29 August 2017
1 July – 30 September 2017	16 October 2017	30 October 2017	13 November 2017	27 November 2017
1 October – 31 December 2017	15 January 2018	29 January 2018	12 February 2018	26 February 2018
1 January – 31 March 2018	16 April 2018	30 May 2018	15 May 2018	29 May 2018

The schedule for the annual levelisation process includes the key dates and deadlines for the yearly reconciliation process for 1 April 2017 - 31 March 2018.

Annual Levelisation Timetable				
OLR Year	Deadline for submission of generation data to Ofgem	Date on which Ofgem will send out invoices/credit notices to all relevant suppliers	Deadline for submission of payments into the levelisation account	Date on which Ofgem will make relevant payments from the levelisation account
1 April 2017 - 31 March 2018	1 August 2018	7 September 2018	21 September 2018	28 September 2018

Further information on what is required as part of the levelisation process is available in the OLR Essential Guide for Suppliers available on the Ofgem website <https://www.ofgem.gov.uk/electricity/wholesale-market/market-efficiency-review-and-reform/electricity-market-reform/offtaker-last-resort-olr>