



Distribution network operators,
generators, transmission owners,
electricity suppliers, consumers
and their representatives and
other interested parties

Promoting choice and value for all gas and electricity customers

Your Ref:
Our Ref:
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14 December 2011

Dear Colleague

National Grid Notice of Income Adjusting Event – potential Security Costs

On 30 September 2011 Ofgem received a Notice from National Grid pursuant to paragraph 3(e) of Special Condition C8B of the Gas Transmission Licence and paragraph 4 of Special Condition D2 of the Electricity Transmission Licence regarding an Income Adjusting Event.

Ofgem is in the process of reviewing the request and intends to consult prior to reaching a decision.

Any questions on this letter should be directed towards David Young
(david.young@ofgem.gov.uk)

Yours Sincerely

Chris Watts
Associate Partner, Smarter Grids and Governance