



OVO Response to Ofgem's consultation on Monitoring trends in supplier's' expected costs

The points below represents our official response to this consultation.

- We think that the Supply Market Indicator (**SMI**) in its present form (i.e. pre its removal in 2015) is an accurate and useful tool that makes it easy for customers to understand the cost of their bills over time.
- We are hopeful that Ofgem's continued use of the SMI will place much needed scrutiny on the cost of certain tariffs available in the market.
- For this reason OVO would be in favour of Ofgem continuing to publish and update the supply market indicator in the same form as before the SMI was removed prior to 2015.
- We would also suggest that the SMI should be calculated in terms of real costs (i.e. in pound terms) rather than in percentage terms.

If Ofgem have any questions regarding our response or wish to discuss any of the points we have raised further, please feel free to contact our team at the following email address.

policy@ovoenergy.com

Kind regards

OVO Policy team