

To: Uniper UK Limited

**DIRECTION ISSUED BY THE GAS AND ELECTRICITY MARKETS AUTHORITY
PURSUANT TO PARAGRAPH AA.1 OF SPECIAL CONDITION AA OF THE ELECTRICITY
GENERATION LICENCE GRANTED OR TREATED AS GRANTED UNDER SECTION
6(1)(a) OF THE ELECTRICITY ACT 1989**

Whereas:

1. The company to whom this Direction is addressed ("the licensee") holds a generation licence ("the licence") granted or treated as granted pursuant to section 6(1)(a) of the Electricity Act 1989 ("the Act"), in which special condition AA (Liquidity in the Wholesale Electricity Market) ("the condition") has effect.
2. The Gas and Electricity Markets Authority ("the Authority") has the power pursuant to paragraph AA.1 of the condition to direct that paragraphs AA.2 to AA.6 of the condition shall cease to have effect from such date as the Authority may specify.
3. The Authority has today published a letter titled 'Decision to Modify Special Condition AA of E.ON's and Uniper's Electricity Generation Licences'. In accordance with section 49A of the Act, this letter gives the Authority's reasons for making this Direction and our conclusion that, following the spin-off of Uniper SE by E.ON SE on 12 September 2016, the licensee no longer meets the criteria for complying with the condition, as set out in Ofgem's Liquidity Guidance¹.

Now therefore:

4. The Authority hereby directs that paragraph AA.2(b) of the condition shall cease to have effect in the licence of the licensee.
5. This direction shall take effect on 30 November 2016 and remain in effect until such time as the Authority may revoke, vary or replace it by a further direction.

Dated: 30 November 2016



**Authorised on behalf of the Authority by Cathryn Scott
Duly authorised for that purpose by the Authority**

¹ Wholesale Electricity Market (Special Condition AA of the electricity generation licence): Guidance.