

	A	B	C	D	E	F	G	H	I	J	K	L
1	NIC Funding Request											
2			2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	Total			
3	Cost	<i>From Project Cost Summary sheet</i>										
4		Labour	107,520.00	426,400.01	293,040.01	115,680.00	88,520.00	42,640.00	1,073,800.02			
5		Equipment	56,015.39	386,768.81	1,077,419.82	148,304.00	-	-	1,668,508.02			
6		Contractors	184,088.77	813,318.04	1,310,781.16	331,842.05	-	-	2,640,030.02			
7		IT	-	-	-	-	-	-	-			
8		IPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	6,933.33	16,066.67	18,200.00	15,000.00	7,000.00	28,000.00	91,200.00			
10		Payments to users & Contingency	23,333.33	100,041.67	287,041.67	101,282.83	48,557.30	107.20	560,364.00			
11		Decommissioning	-	-	-	-	-	154,838.40	154,838.40			
12		Other	-	-	-	-	-	-	-			
13		Total	377,890.82	1,742,595.20	2,986,482.66	712,108.88	144,077.30	225,585.60	6,188,740.46			
14												
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>										
16		Labour	-	-	-	-	-	-	-			
17		Equipment	14,719.20	128,631.16	344,507.22	-	-	-	487,857.58			
18		Contractors	27,588.49	192,785.64	179,467.28	-	-	-	399,841.41			
19		IT	-	-	-	-	-	-	-			
20		IPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	-	-	-	-	-	-			
22		Payments to users & Contingency	-	-	-	-	-	-	-			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	-	-	-	-	-	-			
25		Total	42,307.69	321,416.79	523,974.50	-	-	-	887,698.99			
26												
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>										
28		Labour	33,049.57	64,711.11	9,701.65	-	-	-	107,462.34			
29		Equipment	-	-	3,809.50	-	-	-	3,809.50			
30		Contractors	3,230.77	-	5,319.62	-	-	-	8,550.39			
31		IT	-	-	-	-	-	-	-			
32		IPR Costs	-	-	-	-	-	-	-			
33		Travel & Expenses	-	-	-	-	-	-	-			
34		Payments to users & Contingency	-	-	-	-	-	-	-			
35		Decommissioning	-	-	-	-	-	-	-			
36		Other	-	-	-	-	-	-	-			
37		Total	36,280.34	64,711.11	18,830.77	-	-	-	119,822.22			
38												
39	Initial Net Funding Required	<i>calculated from the tables above</i>										
40		Labour	74,470.43	361,688.90	283,338.36	115,680.00	88,520.00	42,640.00	966,337.68			
41		Equipment	41,296.19	258,137.65	729,103.10	148,304.00	-	-	1,176,840.94			
42		Contractors	153,269.51	620,532.40	1,125,994.26	331,842.05	-	-	2,231,638.23			
43		IT	-	-	-	-	-	-	-			
44		IPR Costs	-	-	-	-	-	-	-			
45		Travel & Expenses	6,933.33	16,066.67	18,200.00	15,000.00	7,000.00	28,000.00	91,200.00			
46		Payments to users & Contingency	23,333.33	100,041.67	287,041.67	101,282.83	48,557.30	107.20	560,364.00			
47		Decommissioning	-	-	-	-	-	154,838.40	154,838.40			
48		Other	-	-	-	-	-	-	-			
49		Total	299,302.79	1,356,467.29	2,443,677.39	712,108.88	144,077.30	225,585.60	5,181,219.25			
50												
51	Direct Benefits	<i>from Direct Benefits sheet</i>										
52		Total	-	-	-	-	-	-	-			
53												
54												
55												
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>										
57		Labour	7,447.04	36,168.89	28,333.84	11,568.00	8,852.00	4,264.00	96,633.77			
58		Equipment	4,129.62	25,813.77	72,910.31	14,830.40	-	-	117,684.09			
59		Contractors	15,326.95	62,053.24	112,599.43	33,184.21	-	-	223,163.82			
60		IT	-	-	-	-	-	-	-			
61		IPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	693.33	1,606.67	1,820.00	1,500.00	700.00	2,800.00	9,120.00			
63		Payments to users & Contingency	2,333.33	10,004.17	28,704.17	10,128.28	4,855.73	10.72	56,036.40			
64		Decommissioning	-	-	-	-	-	15,483.84	15,483.84			
65		Other	-	-	-	-	-	-	-			
66		Total	29,930.28	135,646.73	244,367.74	71,210.89	14,407.73	22,558.56	518,121.93			
67												
68												
69	Outstanding Funding required	<i>calculated from the tables above</i>										
70		Labour	67,023.38	325,520.01	255,004.52	104,112.00	79,668.00	38,376.00	869,703.91			
71		Equipment	37,166.57	232,323.89	656,192.79	133,473.60	-	-	1,059,156.85			
72		Contractors	137,942.56	558,479.16	1,013,394.84	298,657.85	-	-	2,008,474.40			
73		IT	-	-	-	-	-	-	-			
74		IPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	6,240.00	14,460.00	16,380.00	13,500.00	6,300.00	25,200.00	82,080.00			
76		Payments to users & Contingency	21,000.00	90,037.50	258,337.50	91,154.55	43,701.57	96.48	504,327.60			
77		Decommissioning	-	-	-	-	-	139,354.56	139,354.56			
78		Other	-	-	-	-	-	-	-			
79		Total	269,372.51	1,220,820.56	2,199,309.65	640,897.99	129,669.57	203,027.04	4,663,097.33			
80												
81	balance	4,594,431.65	0.00	3,104,238.58	943,422.28	322,762.59	199,423.95	(992.16)	4,594,431.65			
82	interest		0.00	38,493.35	20,238.30	6,330.92	2,610.93	992.16	68,665.67			
83									4,663,097.33			
84												
85	Bank of England interest rate			0.5%	NIC FUNDING REQUEST £				4,594,431.65			
86	interest rate used in calculation			1.0%								
87	RPI adjustment	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/2024	2024/2025		
88	Index	267.5	275.8	284.3	293.1	302.2	311.6	321.2	331.2	341.5		
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 30 June of the year in which the Full Submission is made.</i>											

click this button to calculate the NIC funding request