

Gas Network Innovation Competition Full Submission Spreadsheet

(2016 version 1.0)


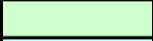





Appendix A

Licensee Name:

National Grid Gas Distribution

Submission Date:

08/08/2016

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L
1	NIC Funding Request											
2			2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	Total			
3	Cost	<i>From Project Cost Summary sheet</i>										
4		Labour	-	1,215,307.57	597,019.26	589,748.99	-	-	2,402,075.83			
5		Equipment	-	154,666.86	-	7,141.86	-	-	161,808.72			
6		Contractors	-	2,491,146.37	13,746.37	13,746.37	-	-	2,518,639.11			
7		IT	-	29,801.29	16,500.00	16,500.00	-	-	62,801.29			
8		IPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	-	22,680.00	5,640.00	180.00	-	-	28,500.00			
10		Payments to users & Contingency	-	-	-	-	-	-	-			
11		Decommissioning	-	-	-	206,976.30	-	-	206,976.30			
12		Other	-	-	-	-	-	-	-			
13		Total	-	3,913,602.09	632,905.63	834,293.52	-	-	5,380,801.25			
14												
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>										
16		Labour	-	-	-	-	-	-	-			
17		Equipment	-	-	-	-	-	-	-			
18		Contractors	-	-	-	-	-	-	-			
19		IT	-	-	-	-	-	-	-			
20		IPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	-	-	-	-	-	-			
22		Payments to users & Contingency	-	-	-	-	-	-	-			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	-	-	-	-	-	-			
25		Total	-	-	-	-	-	-	-			
26												
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>										
28		Labour	-	-	-	-	-	-	-			
29		Equipment	-	-	-	-	-	-	-			
30		Contractors	-	-	-	-	-	-	-			
31		IT	-	-	-	-	-	-	-			
32		IPR Costs	-	-	-	-	-	-	-			
33		Travel & Expenses	-	-	-	-	-	-	-			
34		Payments to users & Contingency	-	-	-	-	-	-	-			
35		Decommissioning	-	-	-	-	-	-	-			
36		Other	-	-	-	-	-	-	-			
37		Total	-	-	-	-	-	-	-			
38												
39	Initial Net Funding Required	<i>calculated from the tables above</i>										
40		Labour	-	1,215,307.57	597,019.26	589,748.99	-	-	2,402,075.83			
41		Equipment	-	154,666.86	-	7,141.86	-	-	161,808.72			
42		Contractors	-	2,491,146.37	13,746.37	13,746.37	-	-	2,518,639.11			
43		IT	-	29,801.29	16,500.00	16,500.00	-	-	62,801.29			
44		IPR Costs	-	-	-	-	-	-	-			
45		Travel & Expenses	-	22,680.00	5,640.00	180.00	-	-	28,500.00			
46		Payments to users & Contingency	-	-	-	-	-	-	-			
47		Decommissioning	-	-	-	206,976.30	-	-	206,976.30			
48		Other	-	-	-	-	-	-	-			
49		Total	-	3,913,602.09	632,905.63	834,293.52	-	-	5,380,801.25			
50												
51	Direct Benefit	<i>from Direct Benefits sheet</i>										
52		Total	-	-	-	-	-	-	-			
53												
54												
55												
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>										
57		Labour	-	121,530.76	59,701.93	58,974.90	-	-	240,207.58			
58		Equipment	-	15,466.69	-	714.19	-	-	16,180.87			
59		Contractors	-	249,114.64	1,374.64	1,374.64	-	-	251,863.91			
60		IT	-	2,980.13	1,650.00	1,650.00	-	-	6,280.13			
61		IPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	-	2,268.00	564.00	18.00	-	-	2,850.00			
63		Payments to users & Contingency	-	-	-	-	-	-	-			
64		Decommissioning	-	-	-	20,697.63	-	-	20,697.63			
65		Other	-	-	-	-	-	-	-			
66		Total	-	391,360.21	63,290.56	83,429.35	-	-	538,080.12			
67												
68												
69	Outstanding Funding required	<i>calculated from the tables above</i>										
70		Labour	-	1,093,776.81	537,317.34	530,774.10	-	-	2,161,868.24			
71		Equipment	-	139,200.17	-	6,427.67	-	-	145,627.85			
72		Contractors	-	2,242,031.73	12,371.73	12,371.73	-	-	2,266,775.20			
73		IT	-	26,821.16	14,850.00	14,850.00	-	-	56,521.16			
74		IPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	-	20,412.00	5,076.00	162.00	-	-	25,650.00			
76		Payments to users & Contingency	-	-	-	-	-	-	-			
77		Decommissioning	-	-	-	186,278.67	-	-	186,278.67			
78		Other	-	-	-	-	-	-	-			
79		Total	-	3,522,241.88	569,615.07	750,864.17	-	-	4,842,721.12			
80												
81	balance	4,798,628.95	0.00	1,276,387.07	737,147.08	(3,649.42)	18.07	(0.09)	4,798,628.95			
82	interest		0.00	30,375.08	10,067.67	3,667.49	(18.16)	0.09	44,092.17			
83									4,842,721.12			
84												
85	Bank of England interest rate			0.5%								
86	interest rate used in calculation			1.0%								
87	RPI adjustment	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/2024	2024/2025		
88	Index	267.5	275.8	284.3	293.1	302.2	311.6	321.2	331.2	341.5		
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i>											
91												

click this button to calculate the NIC funding request