

**Gas Network Innovation Competition Full Submission  
Spreadsheet**

(2016 version 1.0)

**Appendix A**

Licensee Name:

**National Grid Gas Distribution**

Submission Date:

**08/08/2016**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>NIC Funding Request</b>											
2			2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	<b>Total</b>			
3	<b>Cost</b>	<i>From Project Cost Summary sheet</i>										
4		Labour	-	1,417,941.12	1,021,356.88	717,393.53	-	-	3,156,691.53			
5		Equipment	-	22,800.00	1,316,600.00	-	-	-	1,339,400.00			
6		Contractors	-	1,005,235.33	986,464.76	735,794.33	-	-	2,727,494.43			
7		IT	-	-	-	-	-	-	-			
8		IPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	-	9,333.33	9,333.33	9,333.33	-	-	28,000.00			
10	Payments to users & Contingency		-	56,000.00	96,951.69	220,000.00	-	-	372,951.69			
11		Decommissioning	-	-	-	10,000.00	-	-	10,000.00			
12		Other	-	-	-	-	-	-	-			
13		<b>Total</b>	-	2,511,309.79	3,430,706.66	1,692,521.19	-	-	7,634,537.64			
14												
15	<b>External funding</b>	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>										
16		Labour	-	-	-	-	-	-	-			
17		Equipment	-	-	-	-	-	-	-			
18		Contractors	-	-	-	-	-	-	-			
19		IT	-	-	-	-	-	-	-			
20		IPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	-	-	-	-	-	-			
22	Payments to users & Contingency		-	-	-	-	-	-	-			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	-	-	-	-	-	-			
25		<b>Total</b>	-	-	-	-	-	-	-			
26												
	<b>Licensee extra contribution</b>	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>										
27		Labour	-	-	-	-	-	-	-			
28		Equipment	-	-	-	-	-	-	-			
29		Contractors	-	-	-	-	-	-	-			
30		IT	-	-	-	-	-	-	-			
31		IPR Costs	-	-	-	-	-	-	-			
32		Travel & Expenses	-	-	-	-	-	-	-			
33	Payments to users & Contingency		-	-	-	-	-	-	-			
34		Decommissioning	-	-	-	-	-	-	-			
35		Other	-	-	-	-	-	-	-			
36		<b>Total</b>	-	-	-	-	-	-	-			
37												
38												
39	<b>Initial Net Funding Required</b>	<i>calculated from the tables above</i>										
40		Labour	-	1,417,941.12	1,021,356.88	717,393.53	-	-	3,156,691.53			
41		Equipment	-	22,800.00	1,316,600.00	-	-	-	1,339,400.00			
42		Contractors	-	1,005,235.33	986,464.76	735,794.33	-	-	2,727,494.43			
43		IT	-	-	-	-	-	-	-			
44		IPR Costs	-	-	-	-	-	-	-			
45		Travel & Expenses	-	9,333.33	9,333.33	9,333.33	-	-	28,000.00			
46	Payments to users & Contingency		-	56,000.00	96,951.69	220,000.00	-	-	372,951.69			
47		Decommissioning	-	-	-	10,000.00	-	-	10,000.00			
48		Other	-	-	-	-	-	-	-			
49		<b>Total</b>	-	2,511,309.79	3,430,706.66	1,692,521.19	-	-	7,634,537.64			
50												
51	<b>Direct Benefits</b>	<i>from Direct Benefits sheet</i>										
52		Total	-	-	-	-	-	-	-			
53												
54												
55												
56	<b>Licensee Compulsory Contribution / Direct Benefits</b>	<i>from Project Cost Summary sheet</i>										
57		Labour	-	141,794.11	102,135.69	71,739.35	-	-	315,669.15			
58		Equipment	-	2,280.00	131,660.00	-	-	-	133,940.00			
59		Contractors	-	100,523.53	98,646.48	73,579.43	-	-	272,749.44			
60		IT	-	-	-	-	-	-	-			
61		IPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	-	933.33	933.33	933.33	-	-	2,800.00			
63	Payments to users & Contingency		-	5,600.00	9,695.17	22,000.00	-	-	37,295.17			
64		Decommissioning	-	-	-	1,000.00	-	-	1,000.00			
65		Other	-	-	-	-	-	-	-			
66		<b>Total</b>	-	251,130.98	343,070.67	169,252.12	-	-	763,453.76			
67												
68												
69	<b>Outstanding Funding required</b>	<i>calculated from the tables above</i>										
70		Labour	-	1,276,147.01	919,221.19	645,654.17	-	-	2,841,022.37			
71		Equipment	-	20,520.00	1,184,940.00	-	-	-	1,205,460.00			
72		Contractors	-	904,711.80	887,818.29	662,214.90	-	-	2,454,744.99			
73		IT	-	-	-	-	-	-	-			
74		IPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	-	8,400.00	8,400.00	8,400.00	-	-	25,200.00			
76	Payments to users & Contingency		-	50,400.00	87,256.52	198,000.00	-	-	335,656.52			
77		Decommissioning	-	-	-	9,000.00	-	-	9,000.00			
78		Other	-	-	-	-	-	-	-			
79		<b>Total</b>	-	2,260,178.81	3,087,636.00	1,523,269.07	-	-	6,871,083.88			
80												
81	balance	6,777,241.27	0.00	4,517,062.46	1,485,897.98	(7,356.29)	36.42	(0.18)	6,777,241.27			
82	interest		0.00	56,471.52	30,014.80	7,392.71	(36.60)	0.18	93,842.61			
83									6,871,083.88	-		
84												
85	Bank of England interest rate			0.5%								
86	interest rate used in calculation			1.0%								
87	RPI adjustment	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/2024	2024/2025		
88	Index	267.5	275.8	284.3	293.1	302.2	311.6	321.2	331.2	341.5		
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i>											

click this button to calculate the NIC funding request

Check Total = to Initial Net Funding request in Project Cost Summary

OK

of Total Initial Net Funding Required

Check that Total is = or > than

Total Direct Benefits

OK

Check that Total is =to

Total Outstanding Funding required

OK