

**NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 6 TOGETHER
WITH REASONS PURSUANT TO SECTION 49A OF THE ELECTRICITY ACT 1989**

Notice of Revocation

Whereas

1. Morgan Stanley Capital Group Inc, (company registration number 2028833), having its registered office at 2000 Westchester Avenue, Floor 01, Purchase, New York 10577-2530, United States is the holder of an Electricity Supply Licence ("the Licence") granted or treated as granted under Section 6(1)(d) of the Electricity Act 1989.
2. Section 6(8) of the Act provides that a Licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days' notice to Morgan Stanley Capital Group Inc where it agrees in writing with the Authority that the Licence should be revoked.
4. By letter dated 17 August 2016 Morgan Stanley Capital Group Inc requested revocation of the Licence.
5. The Authority is satisfied that any arrangements required to be made in accordance with the terms of Standard Licence Conditions 7-10 of the Electricity Supply Licence have been made if applicable.

Therefore

6. The Authority hereby gives notice that with effect from 30 October 2016 the Licence shall be revoked.

Reasons for Decision

7. The Licensee of the Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 17 August 2016. The Authority agrees the revocation shall take place.

The Official seal of the Gas and Electricity

Markets Authority here affixed is authenticated by –

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Lesley Nugent

Authorised in that behalf by the Authority



06 October 2016