



Making a positive difference
for energy consumers

Offshore transmission licensees and other
interested stakeholders

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Dear Colleague

Publication of notice of an Income Adjusting Event from Gwynt y Môr OFTO Limited

On 30 June 2015, the Authority received a notice (the Notice) from Gwynt y Môr OFTO Limited (the Licensee) in respect of an event which the Licensee considers to be an income adjusting event (IAE).

The Licensee provided the Notice to the Authority pursuant to paragraph 14 of Amended Standard Condition E12-J3 (Restriction of Transmission Revenue: Allowed Pass-through Items) of its Licence (the Condition), in respect of an increase in costs and/or expenses incurred by the Licensee which it considers were caused by an IAE.

Paragraph 19 of the Condition requires the Authority to publish the Notice, excluding any confidential information, following its receipt.

A redacted version of the Notice is published with this document.

Next steps

We are currently considering the information provided by the Licensee to enable us to assess whether an Income Adjusting Event has occurred and, if so, the amount of any adjustment that might be approved.

Yours sincerely

Stephen Taylor
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