

**NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 7A WITH REASONS
PURSUANT TO SECTION 38A OF THE GAS ACT 1986**

Notice of Revocation

Whereas

1. Merrill Lynch Commodities (Europe) Limited (company registration number 03563500), having its registered office at 2 King Edward Street, London, EC1A 1HQ, is the holder of a Gas Shipper Licence ("the Licence") granted or treated as granted under section 7A(2) of the Gas Act 1986 ("the Act").
2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days' notice to Merrill Lynch Commodities (Europe) Limited where it agrees in writing with the Authority that the Licence should be revoked.
4. By letter dated 23 May 2016, Merrill Lynch Commodities (Europe) Limited requested revocation of the Licence.

Therefore

5. The Authority hereby gives notice that with effect from 29 October 2016, the Licence shall be revoked.

Reasons for Decision

6. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 23 May 2016. The Authority agrees that the revocation shall take place.

**The Official seal of the Gas and Electricity
Markets Authority here
affixed is authenticated by –**



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**Lesley Nugent
Authorised in that
behalf by the Authority**

29 September 2016