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Bert Maes

Nemo Link Business Director

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For the attention of:

Stephen Beel

Partner, Competitive Networks

9 Millbank

London

SW1P 3GE

6 April 2016

Dear Stephen Beel,

Nemo Link Response to Ofgem's Nemo Licence Consultation

Following a constructive regulatory dialog Nemo Link (Nemo) welcomes the opportunity to respond to Ofgem's *consultation on proposed changes to the standard conditions of the electricity interconnector licence, licences held by Nemo Link and NGIL and NGET's electricity transmission licence to implement the cap and floor regime and use of revenues compliance*. Nemo Link, as a joint venture of National Grid Interconnector Holdings Limited and Elia is committed to delivering a successful cap and floor interconnector project by target completion date of 31 January 2019.

This response from Nemo covers our views as both a developer and future operator of Nemo Link Interconnector. Nemo wish to recognise the significant ongoing commitment shown by Ofgem and CREG to develop the Cap and Floor regime and we look forward to working with the NRA's to deliver the full suite of regulatory pricing rules and processes to minimise regulatory uncertainty over the cap and floor protocol and consumer payment calculations.

Please find our detailed comments and proposal to specific licence conditions attached to this letter.

We are happy to discuss our views contained within this letter further should that be helpful. For further details, please contact Bert Maes (Bert.Maes@nemolink.co.uk). Our response is not considered confidential. We are therefore happy for it to be placed on the Ofgem's website and shared for the purpose of the consultation.

Yours sincerely,

A blue ink signature of Bert Maes, consisting of several loops and a long horizontal stroke.

Bert Maes
Business Director

A black ink signature of Mike Elmer, consisting of the letters 'ME' followed by a long horizontal stroke.

Mike Elmer
Project Director

Nemo Link Limited

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