

Thomas Mackenzie  
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9 Millbank  
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17<sup>th</sup> March 2016

Dear Thomas,

**Consultation on NIC Funding Return Mechanism**

Thank you for the opportunity to comment on the above consultation.

We support the proposed changes.

We only have one minor comment on the drafting. Paragraph 11.11(c) is not part of the definition of Return Project Revenues and should be a separate paragraph.

If you wish to discuss any aspect of our response please do not hesitate to contact me.

Yours sincerely,



**Stephen Parker  
Regulation Director**

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