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Date: 5 July 2016

Dear Colleagues

Decision to extend the deadline for consultation responses on proposed Income Adjusting Event given impending publication of further information received from National Grid Electricity Transmission plc

The Gas and Electricity Markets Authority (the Authority) has decided to extend the deadline for responses to its consultation on the Income Adjusting Event (IAE) notice it received on 24 May 2016 from 6 July 2016 to 14 July 2016. This extension will allow stakeholders to take account in their responses of further information received by the Authority from National Grid Electricity Transmission Plc (NGET) on 21 and 28 June 2016.

Background

In our consultation published on 8 June we noted that we would seek further information from NGET on its IAE notice. We also indicated that we would make as much of this information as possible available to stakeholders (subject to the need to redact sensitive information).

On 21 and 28 June, we received further information from NGET pursuant to an Information Request we issued under Special Condition 4C.18.

Our decision

Following the receipt of this information, we have been assessing which information needs to be redacted due to its sensitivity and engaging with parties mentioned by NGET. We are now waiting for responses to our communications and intend to publish this information on our website shortly.

However, under the current consultation timelines, stakeholders would not have sufficient to consider this additional information on its responses. Hence, we have decided to extend the deadline for responses by approximately a week to give stakeholders more time to consider this additional information in their responses.

If you have any questions concerning this letter please contact **Tom Corcut, Leonardo Costa** or **Johannes Pelkonen** on soincentive@ofgem.gov.uk.

Yours sincerely,

Mark Copley
Associate Partner, Wholesale Markets