

**NOTICE OF REVOCATION OF A LICENCE PUSUANT TO SECTION 7A WITH REASONS  
PURSUANT TO SECTION 38A OF THE GAS ACT 1986**

**Notice of Revocation**

**Whereas**

1. Deutsche Bank AG London (company registration number FC007615.), having its registered office at Winchester House, 1 Great Winchester Street, London, EC2N 2DB, United Kingdom is the holder of a Gas Shipper Licence ("the Licence") granted or treated as granted under section 7A(2) of the Gas Act 1986 ("the Act").
2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days' notice to Deutsche Bank AG London where it agrees in writing with the Authority that the Licence should be revoked.
4. By letter dated 04 August 2015 Deutsche Bank AG London requested revocation of the Licence.

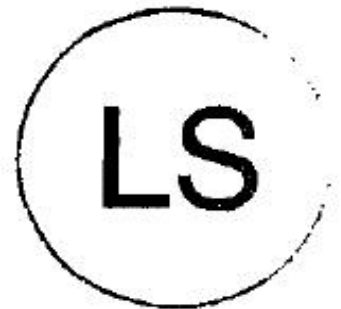
**Therefore**

5. The Authority hereby gives notice that with effect from 24 August 2016 the Licence shall be revoked.

**Reasons for Decision**

6. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 05 August 2015. The Authority agrees that the revocation shall take place.

**The Official seal of the Gas and Electricity  
Markets Authority here affixed is authenticated by –**



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**Lesley Nugent  
Authorised in that behalf by the Authority**

**25 July 2016**