

EU Tariffs Code Update

October 2015

EU Tariffs Code Expected Timeline

- 31 July: ENTSOG submitted revised TAR NC to ACER
 - Still awaiting ACER recommendation
- 14-15 October: Madrid Forum
- 20 October: Informal Member State Meeting
- 14-15 December(?): Informal Member State Meeting
 - Meeting may be cancelled
- Feb/March 2016(?): 1st Comitology meeting
- May 2016(?): 2nd Comitology meeting
- Possible 3rd comitology meeting

EU Tariffs Code Estimated Timeline

- Jun-July 2016(?): Finalisation of translation
- Sep-Nov 2016(?): Scrutiny by Council and EU Parliament
 - 3 month veto period
- Nov 2016(?): TAR NC adopted by EC
- Dec 2016(?): Publication of TAR NC in the Official Journal of the European Union
 - Enters into force 20 days after publication

ENTSOG's Experience of Comitology: national grid BAL NC: recommended vs. voted



ENTSOG's Experience of Comitology: national grid BAL NC: Intensive Work Post Re-Submission

Number of versions post ACER's recommendation

■ 13 versions of which ENTSOG was aware

Work with translators

- Separate meeting with DGT after the Pre-comitology meeting
- Answers to 63 written queries

Dedicated discussions with the EC and ACER representatives

- To consider the MS feedback received at the Pre-comitology meeting and ENTSOG comments on the version post inter-services consultation
- To consider the remaining issues from the Note regarding the changes made at and after the 1st Comitology meeting
- To consider the MS feedback received ahead of the 2nd Comitology meeting

Informal ENTSOG reaction on intermediate version with MS comments

2 working days



Other NCs: Approach for Application Date

TAR NC is the first NC for which the FG specifically envisaged the particular date for its application (i.e. 1/10/17)

All the previous NCs (re-)submitted to ACER did not indicate a specific application date – it was inserted at the Comitology stage



Specific application date should be placed within the Comitology Procedure

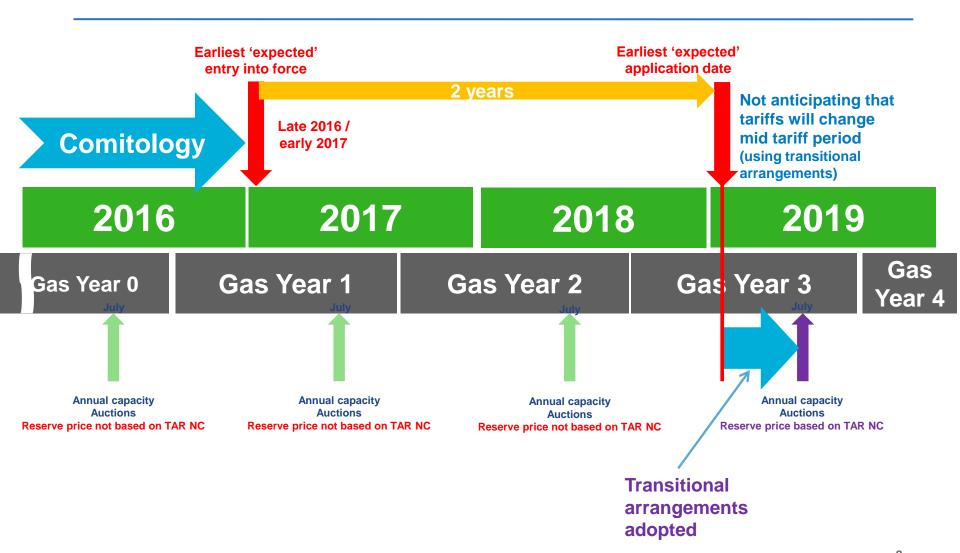
Other NCs: Implementation Timescales

action	CAM NC	calculation of timings	BAL NC	calculation of timings	INT NC	calculation of timings
Committee opinion	15-Apr-13	81 day after comitology 1	2-Oct-13	83 days after comitology 1	4-Nov-14	116 days after comitology 1
adoption	14-Oct-13	182 days after comitology 2	26-Mar-14	175 days after comitology 2	30-Apr-15	177 days after comitology 2
publication	15-Oct-13	183 days after comitology 2	27-Mar-14	176 days after comitology 2	1-May-15	178 days after comitology 2
entry into force	4-Nov-13	20 days after publication	16-Apr-14	20 days after publication	21-May-15	20 days after publication
application date	1-Nov-15	24 months to implement	1-Oct-15	17,5 months to implement	1-May-16	11 months to implement

If 1/10/17 per TAR FG is kept, there will be only 9 months to implement the TAR NC

Anticipated Implementation timescales

nationalgrid



EU Incremental Amendment Update

Incremental Amendment

- ACER launched consultation on revisions to CAM NC
 - Consultation ran from 17 July to 31 August
- ENTSOG concerns:
 - Consideration still required concerning how incremental is offered at same time as available where former uses an alternative allocation mechanism
 - Concerns remain about closeness of auction timings between annual and quarterly products
 - Concerns over setting aside >10% of incremental capacity if booking duration prioritised