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By email only to: [RIIO.ED1@ofgem.gov.uk](mailto:RIIO.ED1@ofgem.gov.uk)

22 March 2016

Dear Maxine

**Notice under Part B of Charge Restriction Condition 4A (Governance of ED1 Price Control Financial Instruments) of the Electricity Distribution Licence to make modifications to the ED1 Price Control Financial Handbook**

Thank you for the opportunity to comment on this Notice. This response should be regarded as a consolidated response on behalf of UK Power Networks' three distribution licence holding companies: Eastern Power Networks plc, London Power Networks plc and South Eastern Power Networks plc. For convenience, the three licensees are collectively referred to as "UK Power Networks" throughout. Please note that our response is not confidential and can be published via the Ofgem website.

Having reviewed the Notice we only have one proposed further change: we are supportive of the amendment to paragraph 15.225 and believe that for consistency and in the interests of closing down DPCR5 that the equivalent change should also be included in paragraph 15.146. This would mean 15.146 would be as follows:

"No further revisions to the DPCR5 Load-related Re-opener adjustment value for the licensee will be determined after 30 November 2017 for the purpose of determining a revised value of OLREV,"

If you have any questions or queries on this repose then please do not hesitate to contact me in the first instance.

Yours sincerely



James Hope  
Head of Regulation & Regulatory Finance, UK Power Networks

Copy Paul Measday, Regulatory Returns & Compliance Manager, UK Power Networks  
Tessa Quinton, Ofgem