

Offshore Transmission Owners
(OFTOs), preferred bidders and
other interested parties

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Date: 29 March 2016

Dear colleague,

**Regulatory instructions and guidance described by Amended Standard
Condition E12 – D1 of the TR2 offshore transmission licence**

We have today directed changes to the TR2 RIGs. The modifying Direction and the updated TR2 RIGs are published alongside this letter. The effective date for the modifications to the RIGs is 01 April 2016.

The updated RIGs include amendments that will enable the licensees to report any equity transactions required under amended standard condition E12-D2 (Equity Transaction Reporting Requirement). Sheet 20 has been added to the RIGs which sets out the format for reporting as required in paragraph 3 of this licence condition.

These RIGs apply to the licensee of a licence granted in TR2. The reason for having separate RIGs applying to licences for different tender round projects is that the licence revenue formulae differ.

For more information regarding this letter or the Direction, please contact in the first instance Ilona Groenewald, Senior Manager, Financial Analysis, by email on Ilona.Groenewald@ofgem.gov.uk.

Yours faithfully



Stephen Beel
Partner, Competitive Networks

For and on behalf of the Authority