

Offshore Transmission Owners  
(OFTOs), preferred bidders and  
other interested parties

Direct Dial: 0207 901 7421  
Email: [Stephen.Beel@ofgem.gov.uk](mailto:Stephen.Beel@ofgem.gov.uk)

Date: 29 March 2016

Dear colleague,

**Regulatory instructions and guidance described by Amended Standard  
Condition E12 – D1 of the TR1 offshore transmission licence**

We have today directed changes to the TR1 RIGs. The modifying Direction and the updated TR1 RIGs are published alongside this letter. The effective date for the modifications to the RIGs is 01 April 2016.

The updated RIGs include amendments that will enable the licensees to report any equity transactions required under amended standard condition E12-D2 (Equity Transaction Reporting Requirement). Sheet 9 has been added to the revenue and incentive reporting pack of the RIGs which sets out the format for reporting as required in paragraph 3 of this licence condition.

These RIGs apply to the licensee of a licence granted in TR1. The reason for having separate RIGs applying to licences for different tender round projects is that the licence revenue formulae differ.

For more information regarding this letter or the Direction, please contact in the first instance Ilona Groenewald, Senior Manager, Financial Analysis, by email on [Ilona.Groenewald@ofgem.gov.uk](mailto:Ilona.Groenewald@ofgem.gov.uk).

Yours faithfully



**Stephen Beel**  
Partner, Competitive Networks

**For and on behalf of the Authority**