

Offtaker of Last Resort (OLR) Levelisation Process Schedules 2016/17

The levelisation process will only run if a BPPA is in effect in the OLR year (1 April 2016 - 31 March 2017). If the OLR process is activated we will carry out levelisation periodically and annually.

The periodic levelisation schedule for the OLR year (1 April 2016 - 31 March 2017) includes the key dates and deadlines for the levelisation process.

Periodic Levelisation Timetable				
Quarterly Period	Deadline for submission of BPPA generation data to Ofgem	Date on which Ofgem will send out invoices/ credit notices to all relevant suppliers	Deadline for submitting payments into the levelisation account	Date on which Ofgem will make relevant payments from the levelisation account
1 April – 30 June 2016	14 July 2016	28 July 2016	11 August 2016	18 August 2016
1 July – 30 September 2016	14 October 2016	28 October 2016	11 November 2016	18 November 2016
1 October – 31 December 2016	16 January 2017	30 January 2017	13 February 2017	20 February 2017
1 January – 31 March 2017	18 April 2017	3 May 2017	17 May 2017	24 May 2017

The schedule for the annual levelisation process includes the key dates and deadlines for the yearly reconciliation process for 1 April 2016 - 31 March 2017.

Annual Levelisation Timetable				
OLR Year	Deadline for submission of generation data to Ofgem	Date on which Ofgem will send out invoices/credit notices to all relevant suppliers	Deadline for submission of payments into the levelisation account	Date on which Ofgem will make relevant payments from the levelisation account
1 April 2016 - 31 March 2017	1 August 2017	7 September 2017	21 September 2017	28 September 2017

Further information on what is required as part of the levelisation process is available in the OLR Essential Guide for Suppliers available on the Ofgem website <https://www.ofgem.gov.uk/electricity/wholesale-market/market-efficiency-review-and-reform/electricity-market-reform/offtaker-last-resort-olr>