

Grant McEachran Head of RIIO Electricity Lower Ground Floor, Cornerstone 107 West Regent Street Glasgow G2 2BA

3 February 2016

Electricity North West

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Dear Grant

DPCR5 Closeout methodologies – notice of forthcoming consultation on timetable

We agree that it is essential that the timeline for modification of the Financial Handbook is amended to allow more time for relevant policies to be finalised and for detailed drafting of methodologies to be developed.

We agree that a deadline of 31 July, with an aspiration to modify the Financial Handbook sooner if possible, represents a sensible balance between allowing a sufficient, if resource intensive, period of time to develop methodologies whilst also recognising a collective desire to finalise all matters relating to the legacy DPCR5 period as soon as possible.

I confirm that the proposed timetable change will have no significant impact on Electricity North West and that, as a consequence, we agree that it is appropriate to utilise the self modification rules set out in CRC4A to make this modification.

We note that the proposed change in dates will not change the timing of any DUoS revenue adjustments that are ultimately determined via these methodologies. We therefore expect that the proposed timeline change will also not have a significant impact on persons engaged in the generation, transmission, distribution, or supply of electricity or energy consumers.

If you have any questions regarding this request please do not hesitate to contact me.

Yours sincerely

Sarah Walls

Head of Economic Regulation

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