

Emailed correspondence

National Grid
National Grid House
Warwick Technology Park
Gallows Hill,
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Sujitra,

I am writing on behalf of NGET in response to the statutory notice on proposed changes to special conditions 4A and 4L of the NGET transmission licence dated 17 September 2015.

We have just one comment to make in respect of the proposed drafting at special condition 4A.7 which inserts the new term SOEMRINC_{t-2}.

In the definition of SOEMRINC_{t-2} we do not believe that the current drafting works as intended. Accordingly we suggest that the words "...in Relevant Year t to the licensee's Maximum SO Internal Revenue (either positive or negative)" should either be deleted or amended so as to read "...made in in Relevant Year t-2 to the licensee's Maximum SO Internal Revenue (either positive or negative)".

Please let me know if you wish to discuss

Regards
Jon

Jonathan Munsey
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