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By email: wholesalemarketoperation@ofgem.gov.uk

Dear Yasmin

Statutory consultation: Modifying the electricity generation licence of Secure and Promote licensees – market making on the afternoons of the preceding business day to the 25 December and 1 January

Thank you for the opportunity to respond to this consultation. Centrica is responding as one of the six obligated licensees for the Secure and Promote market making obligations.

Centrica welcomes the proposed modification to remove the requirement to post bids and offers in the afternoon windows of the preceding business day to 25 December and 1 January. The proposed change removes the undue risks created by the effective closure of the underlying markets on these afternoons and provides long term clarity to all market participants. This will support effective market functioning on these days.

We agree that the benefits are sufficient to warrant a licence modification.

Yours faithfully

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