

**NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 7A WITH
REASONS PURSUANT TO SECTION 38A OF THE GAS ACT 1986**

Notice of Revocation

Whereas

1. Britoil Limited (company registration number SC077750), having its registered office at 1 Wellheads Avenue, Dyce, Aberdeen, AB21 7PB, United Kingdom ("the Licensee"), is the holder of a Gas Shipper Licence ("the Licence") treated as granted under section 7A(2) of the Gas Act 1986 ("the Act").
2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days' notice to Britoil Limited, where it agrees in writing with the Authority that the Licence should be revoked.
4. By a letter dated 5 August 2014, Britoil Limited requested revocation of the Licence. The Authority agrees that the revocation shall take place.

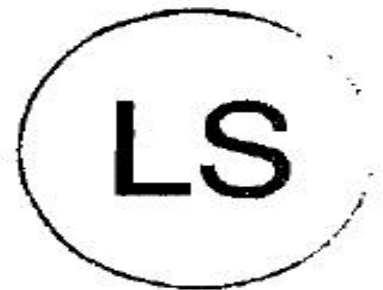
Therefore

5. The Authority hereby gives notice that with effect from **3 August 2015** the Licence shall be revoked.

Reasons for Decision

6. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 5 August 2014. The Authority agrees that the revocation shall take place.

**The Official seal of the Gas and Electricity
Markets Authority here
affixed is authenticated by –**



.....
**Lesley Nugent
Authorised in that
behalf by the Authority**

2 July 2015