

**NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 7A WITH REASONS
PURSUANT TO SECTION 38A OF THE GAS ACT 1986**

Notice of Revocation

Whereas

1. KI Energy Trading GmbH (company registration number CH-170.400.5.417-3), having its registered office at Alpenstrasse 15, 6300 Zug, Switzerland, is the holder of a Gas Shipper Licence ("the Licence") granted or treated as granted under section 7A(2) of the Gas Act 1986 ("the Act").
2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 24 hours notice to KI Energy Trading GmbH where it has passed a resolution for the winding up of the company.
4. By a resolution passed on 23 June 2014, KI Energy Trading GmbH resolved that the company would be wound up voluntarily.
5. We received a letter dated 18 November 2014 advising that KI Energy Trading GmbH has entered into liquidation and requesting that this company be removed from the list of licensees.

Therefore

5. The Authority hereby gives notice that with effect from 1 May 2015 the Licence shall be revoked.

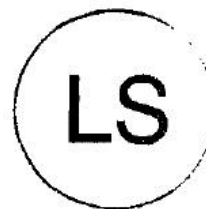
Reasons for Decision

6. The Authority has decided that the Licence should be revoked in accordance with paragraph 1(f)(iv) of Schedule 2 of the Licence because the Licensee passed a resolution for the winding up of the company on 23 June 2014.

**The Official seal of the Gas and Electricity
Markets Authority here
affixed is authenticated by –**

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**Lesley Nugent
Authorised in that
behalf by the Authority**



29 April 2015