

Hi Paul,

Frist of all thank you very much for organising the meeting for all suppliers to present us with proposed changes. It was very helpful and a lot of important issues were addresses there. Although I have highlighted in the meeting that I would personally prefer the changes to be introduced next year after contacting a number of counterparties it appears that populating your new spreadsheet although challenging for us in the short term should be very much achievable. However, I would still underline the fact as it is a new process we unfortunately may have a few iterations of the process and there would have to be increased level of communication between us as a result I would greatly appreciate your flexibility and understanding regarding the deadlines.

Points which I would like to highlight:

- 1) After considering all pros and cons we are very much in support of the new proposed process. We do believe that longer term it will benefit all parties.
- 2) However, we would appreciate your understanding regarding the deadlines and offer some flexibility in the situation when some counterparties require more time in order to populate your new spreadsheet. As a small company we are already very much operationally constraint and this change if implemented puts additional requirement on us. I would like to highlight the fact that majority of our LECs are delivered in May and June.
- 3) From the process perspective as we are a small organisation and some counterparties offered to recognise GoOs on our behalf and as you have mentioned during the suppliers meeting this will not be the case in the new process I would strongly recommend to reconsider this approach and allow established and experienced counterparties to redeem GoOs on behalf of small suppliers like Hudson.
- 4) In terms of the counterparties which did not offer their help with recognising GoOs on our behalf we have been in touch with a few of them already and asked to confirm if they will either populate spreadsheet for us or send us relevant data in Excel format to make our processes easier. So far we were met with a positive response. However, as it happens there may not be a possibility to always obtain Excel spreadsheet and as mentioned before in those particular situations we appreciate your understanding in terms of difficulty with being able to meet the deadlines.
- 5) Although it should not be a problem for us, in your spreadsheet it states that at the point of recognising GoOs LECs need to be either redeemed or retired but in the new FiT Levelisation guidance it says LECs need to be redeemed or retired by 1st of August.

Kind Regards,

Greg

Greg Kurantowicz
Senior Energy Trader

M +44 (0)7950 496073

T +44 (0)20 7833 7582

E-mail gkurantowicz@hudsonenergy.co.uk | **Web** <http://www.hudsonenergy.co.uk>