

Rupert Steele OBE Director of Regulation

Robyn Daniell Ofgem 9 Millbank London SW1P 3GE

12 December 2014

Dear Robyn,

## STATUTORY CONSULTATION ON PROPOSED LICENCE MODIFICATIONS TO IMPROVE THE TRANSPARENCY OF ENERGY COMPANIES' PROFITS

Thank you for the opportunity to comment on the above proposed licence modifications. We have reviewed the proposed amendments to the relevant licence conditions and associated guidance, and we believe they reflect Ofgem's stated policy intent, which we broadly support.

We note that the proposed changes will mean that certain details of the 2014 CSS will not be directly comparable with the 2013 CSS. This is however a necessary consequence of continuing to improve the CSS and in this case the changes are minor.

Yours sincerely,

Rugert Steele

**Rupert Steele** Director of Regulation

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