

REMIT Registration

Frequently Asked Questions

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Overview:

This FAQ provides answers to some of the most frequently asked questions about REMIT registration. We'll update this document regularly in response to new queries.

This FAQ only provides an overview of REMIT registration. Please consult the REMIT Registration User Guide for further details on how to register.

The Guidance documents are available on our website:

<https://www.ofgem.gov.uk/gas/wholesale-market/european-market/remit>.

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REMIT and the registration process

1. What is REMIT?

REMIT is Regulation (EU) No 1227/2011 of the European Parliament and of the Council of 25 October 2011 on wholesale energy market integrity and transparency. It entered into force on 28 December 2011. REMIT introduces, for the first time, a consistent EU-wide framework:

- defining market abuse, in the form of market manipulation, attempted market manipulation and insider trading, in wholesale energy markets
- explicitly prohibiting market manipulation, attempted market manipulation and insider trading in wholesale energy markets
- establishing a new framework for monitoring wholesale energy markets to detect and deter market manipulation and insider trading
- enforcing these prohibitions and sanctions breaches of market abuse rules at national level.

2. What is REMIT registration?

Registration is a requirement on all market participants.

The only exception is for market participants that only engage in contracts for physical delivery of electricity or gas produced by a single production unit under a certain size (10MW for electricity and 20MW for gas). See Article 4(2) of the REMIT implementing acts for more details.

The process will provide all registered market participants with a unique identifier, called an ACER Code, which can be used to identify which companies are trading with one another.

It will also provide Ofgem, other European regulators and the Agency for the Cooperation of Energy Regulators (ACER) a greater understanding of the relationships between different market participants and help us to effectively monitor and identify any unusual behaviour in the markets.

3. What is a market participant?

A market participant is defined in REMIT as any person, including transmission system operators, who enter into transactions, including the placing of orders to trade, in one or more wholesale energy markets.

Further information on the definition of a market participant can be found in ACER's REMIT guidance at:
http://www.acer.europa.eu/remit/Documents/REMIT%20ACER%20Guidance%203rd%20Edition_FINAL.pdf.

Do I need to do anything?

4. Do I need to register?

You should register if you're a market participant that enters into transactions which must be reported to ACER in accordance with Article 8(1) of REMIT.

To check whether your company enters into relevant transactions, please consult REMIT and the REMIT Implementing Acts.

5. Do I need to register all companies in my group?

No. Only market participants that enter into transactions which are required to be reported to ACER in accordance with Article 8(1) of REMIT need to register.

Intragroup and balancing contracts concluded outside organised market places are only reportable to ACER on an ad-hoc basis. However, companies which enter into these contracts still need to register.

6. Can I register just one company on behalf of all companies in our group?

No. If more than one company within a group enters into relevant transactions, each company that does so is required to register.

7. Can I register more than one company?

Yes. A person can register more than one company as a market participant. For example, it may be that a single person within a multi-company group takes responsibility for registering all the GB companies within that group with Ofgem.

However, a single user account cannot be used to register different companies with different NRAs. For example, you would need to set up one CEREMP User account to register GB market participants with Ofgem and another to register French market participants with the French national regulatory authority.

8. Can more than one person have access to edit a single market participant's registration information?

Yes. Multiple users can be associated with a single market participant. This may be useful if you want to have more than one person within your company that has the ability to access and edit the company's registration information.

9. Do I need to register facilities?

There's no need to register power stations, gas storage or other types of facilities. Registration focuses on the market participants that enter into wholesale energy trades.

10. I'm a large energy customer. Do I need to register?

As a general rule, if you buy electricity or natural gas for your own use you don't need to register. However, certain circumstances may require you to register.

The REMIT implementing acts state that contracts for the supply of electricity or natural gas to a single consumption unit with a technical capability to consume 600GWH/year or more shall be reported to ACER.

So if you enter into a contract for your own use at a single "consumption unit" that is technically capable of consuming 600GWh or more a year, you should register as a market participant.

A consumption unit is "a resource which receives electricity or natural gas for its own use" according to the REMIT implementing acts.

Technical capability to consume means that amount of electricity or gas (ie not combined) that the consumption unit could use if it was run fully through the year.

What are the essential dates?

11. When does registration begin?

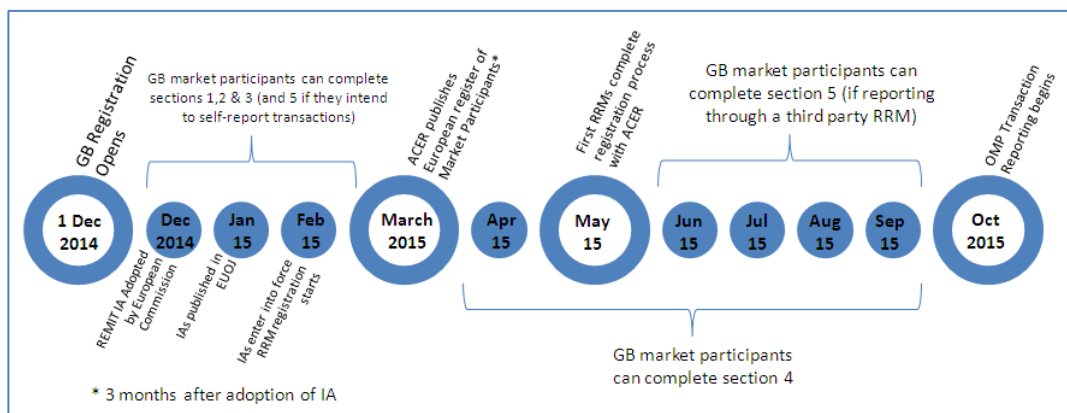
REMIT registration in Great Britain opened on 1 December 2014. Market participants can begin the registration process from this date.

12. When does the registration process need to be complete?

The key deadline is to submit the registration information before transaction reporting begins. We expect this to be in October 2015 for market participants entering into transactions on organised market places (OMPs).

13. What are the timescales for registration?

The estimated milestones for registration are outlined below. These may be subject to change.



How to register

14. How do I register?

The system for registration in GB is called the Centralised European Registry of Energy Market Participants (CEREMP). CEREMP is an online database that will collect registration data about all market participants.

Register online at:

https://www.acer-remit.eu/ceremp/home?nraShortName=27&lang=en_UK

First you need to register as a user of the CEREMP system. You will receive a User ID that allows you to log into the system. You will then be able to register market participants.

15. Should I register with Ofgem or a different national regulatory authority?

Register with us if you're established or resident in GB.

You should also register with us if you're not established or resident in the European Union and GB is the only Member State where you're active (ie trading products for delivery in GB).

If you're not established or resident in the European Union, and you're active in several Member States, you can choose which of those states to register in. If most of your activity is in GB, register with us.

16. What information do I have to give?

On 29 June 2012, ACER published ACER Decision No 01/2012. This outlines the registration information you must provide. The registration format has five sections:

- Data about the market participant.
- Data about natural persons linked to the market participant.
- Data about the ultimate controller of the market participant.
- Data about the corporate structure of the market participant.
- Data about the delegated parties for reporting on behalf of the market participant.

A complete list of the data to report in each section is included in Appendix 1 of the REMIT Registration User Guide.

17. What happens if I need to update my registration information?

You do need to keep your registration information up to date, so tell us about any changes by updating CEREMP. We will be able to see those changes.

You do not need to contact us directly with any updates to registration information.

18. What is an ACER code?

You will receive an ACER code after completing sections 1, 2 and 3 of the registration process.

The ACER code is unique to each market participant. It can be used to identify you when reporting transaction data – although other identifiers (eg LEI, BIC or EIC code) can also be used if they are included in the registration information you've given us).

19. How will I know when my registration is complete?

Receiving an ACER code is not the end of the registration process - you must complete all five registration sections.

What if I run into problems?

20. What happens if I have a problem registering?

If the problem isn't covered here, please check the full REMIT Registration User Guide. You can find all our REMIT documents at:

<https://www.ofgem.gov.uk/electricity/wholesale-market/european-market/remit>

If you would like to speak to a member of the REMIT team, please contact us on 0300 003 1514 or by emailing REMIT.Registration@Ofgem.gov.uk.

21. I've forgotten my User ID. What should I do?

You receive your User ID in an email when you first register with CEREMP. Please save this email, as you can't recover your ID automatically from the system.

If you forget it, write to us at REMIT.Registration@ofgem.gov.uk.

22. What if I forget my password?

Click on the "Forgotten password" link on the log in page. From there you can reset your password.

ofgem | CEREMP
Centralised European Registry for Energy Market Participants

Welcome to the Centralised European Registry for Energy Market Participant

Enter your Username and Password

Username:

Password:

[Forgotten password](#)

Click on the "Forgotten Password" link

What if I get it wrong?

23. What happens if I don't register on time or I provide inaccurate information?

We're likely to see this as a breach of REMIT. You're responsible for registering before transaction reporting begins, and for providing accurate and up-to-date information.

By the time transaction reporting begins, we expect to have powers to take action against any market participant that doesn't comply with article 9 of REMIT. So it's important to get your registration right.

Where can I get more information?

24. Where can I find more information?

For general queries or questions on REMIT, please read the relevant documents at <https://www.ofgem.gov.uk/electricity/wholesale-market/european-market/remit>.

You can find a full REMIT Registration User Guide, including details of the registration process, at <https://www.ofgem.gov.uk/electricity/wholesale-market/european-market/remit>.

Our REMIT team can help with any remaining registration queries. Please contact us at REMIT.Registration@ofgem.gov.uk or by phone on 0300 003 1514.