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Dear Robyn,

Statutory consultation on proposed licence modifications to improve the transparency of energy company profits

Drax Power Limited ("Drax") is the operating subsidiary of Drax Group plc ("Drax Group") and the owner and operator of Drax Power Station in North Yorkshire. In March 2009, Drax acquired an electricity supply business, Haven Power Limited ("Haven"); Haven is an electricity retailer and supplies small and medium (SME) sized business customers and larger Industrial and Commercial (I&C) customers; this provides an alternative route to market for some of Drax's power output.

The focus of this response relates solely to the proposal to modify the definition of a 'Relevant Licensee'. We support Ofgem's policy decision to limit the requirement to produce Consolidated Segmental Accounts to the holders of an electricity generation licence whose affiliate(s) jointly supply electricity and/or gas to more than 250,000 domestic and/or non-domestic customers. We also agree that consideration of a review of the scope of the obligation should not take place until after the completion of the CMA's Energy Market Investigation. We consider that the proposed drafting meets the policy intent.

If you would like to discuss any of the views expressed in this response, please feel free to contact me.

Yours sincerely,

By email

Cem Suleyman
Regulation and Policy
Drax Power Limited