



Atlantic Cable Maintenance Agreement
c/o Hibernia Networks
99b Kiln Ride, Finchampstead
Wokingham, Berkshire
RG40 3PD

July 7, 2014

To Whom It May Concern

The Atlantic Cable Maintenance Agreement (ACMA) has been fully engaged with Transmission Capital Services (TCS) and Global Marine Systems Ltd (GMSL) in discussing the proposal to convert the GMSL ACMA vessel Wave Sentinel to undertake power cable repairs.

As ACMA Chair I can confirm that the proposal has the support of the major telecom parties that manage the agreement on behalf of the collective ACMA ownership subject to our final review of the detailed vessel design and repair method proposed

We believe that the ability to offer power cable repairs as well as telecom cable repairs under the ACMA umbrella has great benefits for both sectors; as well as providing a quicker and more cost effective repair solution for power cable owners, this helps strengthen the collective maintenance agreement concept and ensures that in addition to having assets available 24 x 7 there is a competent pool of people to man and operate the vessel.

As required by the ACMA Agreement, should TCS and GMSL succeed in securing a grant under the OFGEM NIC then I as the ACMA Chair would instigate a vote of the members to formally adopt the conversion proposal; this would obviously be subject to agreeing project time lines and minimising any service impact possibilities.

Sincerely,

Alasdair Wilkie

Chairman
The Atlantic Cable Maintenance Agreement