

# Gas Network Innovation Competition Full Submission Spreadsheet

(version 1.0)

## Appendix A

Licensee Name:

**National Grid Gas Transmission**

Submission Date:

**25/07/2014**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>NIC Funding Request</b>												
2			2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	<b>Total</b>				
3	<b>Cost</b>	From Project Cost Summary sheet											
4		Labour	64.06	309.28	241.22	264.24	169.15	-	1,047.96				
5		Equipment	-	20.00	20.00	61.77	40.00	-	141.77				
6		Contractors	336.74	1,434.86	1,517.70	1,029.66	750.82	-	5,069.78				
7		IT	-	-	-	-	-	-	-				
8		IPR Costs	-	-	-	-	-	-	-				
9		Travel & Expenses	-	10.50	10.00	18.00	7.00	-	45.50				
10		Payments to users & Contingency	-	-	-	-	-	-	-				
11		Decommissioning	-	-	-	-	-	-	-				
12		Other	-	-	-	-	-	-	-				
13		<b>Total</b>	400.80	1,774.64	1,788.92	1,373.68	966.97	-	6,305.01				
14													
15	<b>External funding</b>	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet											
16		Labour	-	-	-	-	-	-	-				
17		Equipment	-	-	-	-	-	-	-				
18		Contractors	-	-	-	-	-	-	-				
19		IT	-	-	-	-	-	-	-				
20		IPR Costs	-	-	-	-	-	-	-				
21		Travel & Expenses	-	-	-	-	-	-	-				
22		Payments to users & Contingency	-	-	-	-	-	-	-				
23		Decommissioning	-	-	-	-	-	-	-				
24		Other	-	-	-	-	-	-	-				
25		<b>Total</b>	-	-	-	-	-	-	-				
26													
27	<b>Licensee extra contribution</b>	Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet											
28		Labour	-	-	-	-	-	-	-				
29		Equipment	-	-	-	-	-	-	-				
30		Contractors	-	-	-	-	-	-	-				
31		IT	-	-	-	-	-	-	-				
32		IPR Costs	-	-	-	-	-	-	-				
33		Travel & Expenses	-	-	-	-	-	-	-				
34		Payments to users & Contingency	-	-	-	-	-	-	-				
35		Decommissioning	-	-	-	-	-	-	-				
36		Other	-	-	-	-	-	-	-				
37		<b>Total</b>	-	-	-	-	-	-	-				
38													
39	<b>Initial Net Funding Required</b>	calculated from the tables above											
40		Labour	64.06	309.28	241.22	264.24	169.15	-	1,047.96				
41		Equipment	-	20.00	20.00	61.77	40.00	-	141.77				
42		Contractors	336.74	1,434.86	1,517.70	1,029.66	750.82	-	5,069.78				
43		IT	-	-	-	-	-	-	-				
44		IPR Costs	-	-	-	-	-	-	-				
45		Travel & Expenses	-	10.50	10.00	18.00	7.00	-	45.50				
46		Payments to users & Contingency	-	-	-	-	-	-	-				
47		Decommissioning	-	-	-	-	-	-	-				
48		Other	-	-	-	-	-	-	-				
49		<b>Total</b>	400.80	1,774.64	1,788.92	1,373.68	966.97	-	6,305.01				
50													
51	<b>Direct Benefit</b>	from Direct Benefits sheet											
52		Total	-	-	-	-	-	-	-				
53													
54													
55													
56	<b>Licensee Compulsory Contribution / Direct Benefits</b>	from Project Cost Summary sheet											
57		Labour	6.41	30.93	24.12	26.42	16.92	-	104.80				
58		Equipment	-	2.00	2.00	6.18	4.00	-	14.18				
59		Contractors	33.67	143.49	151.77	102.97	75.08	-	506.98				
60		IT	-	-	-	-	-	-	-				
61		IPR Costs	-	-	-	-	-	-	-				
62		Travel & Expenses	-	1.05	1.00	1.80	0.70	-	4.55				
63		Payments to users & Contingency	-	-	-	-	-	-	-				
64		Decommissioning	-	-	-	-	-	-	-				
65		Other	-	-	-	-	-	-	-				
66		<b>Total</b>	40.08	177.46	178.89	137.37	96.70	-	630.50				
67													
68													
69	<b>Outstanding Funding required</b>	calculated from the tables above											
70		Labour	57.65	278.35	217.10	237.82	152.24	-	943.16				
71		Equipment	-	18.00	18.00	55.60	36.00	-	127.60				
72		Contractors	303.07	1,291.37	1,365.93	926.70	675.74	-	4,562.80				
73		IT	-	-	-	-	-	-	-				
74		IPR Costs	-	-	-	-	-	-	-				
75		Travel & Expenses	-	9.45	9.00	16.20	6.30	-	40.95				
76		Payments to users & Contingency	-	-	-	-	-	-	-				
77		Decommissioning	-	-	-	-	-	-	-				
78		Other	-	-	-	-	-	-	-				
79		<b>Total</b>	360.72	1,597.18	1,610.03	1,236.31	870.27	-	5,674.51				
80													
81	balance	5,492.10	0.00	3,534.20	2,014.44	833.62	(8.17)	0.08	5,492.10				
82	interest		0.00	90.26	55.49	28.48	8.25	(0.08)	182.40				
83									5,674.51				
84													
85	Bank of England interest rate			0.5%									
86	interest rate used in calculation			2.0%									
87	RPI adjustment	2014/15		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23		
88	Index	259.5		267.6	275.9	284.4	293.2	302.3	311.7	321.4	331.3		
89	Annual inflation	3.10%		3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.												

click this button to calculate the NIC funding request