

**LCN Fund Second Tier Full Submission
Spreadsheet**

(version 2.0)

Appendix B

DNO Name:

Western Power Distribution

Submission Date:

18/07/2014

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

		2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Total
Cost	From Project Cost Summary sheet							
	Labour	21.75	382.09	524.64	271.28	130.75	43.67	1,374.19
	Equipment	-	4,587.00	3,773.67	598.67	-	-	8,959.33
	Contractors	-	1,371.05	1,595.97	708.40	175.26	10.25	3,860.92
	IT	-	220.00	176.33	100.00	-	-	496.33
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	84.50	57.71	12.88	13.60	1.02	169.71
Payments to users & Contingency		2.18	664.46	613.90	170.99	33.83	6.03	1,491.38
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	10.66	18.65	18.65	5.33	53.29
	Total	23.93	7,309.10	6,752.88	1,880.86	372.09	66.30	16,405.15

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet							
	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency		-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

DNO extra contribution	Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet							
	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency		-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above							
	Labour	21.75	382.09	524.64	271.28	130.75	43.67	1,374.19
	Equipment	-	4,587.00	3,773.67	598.67	-	-	8,959.33
	Contractors	-	1,371.05	1,595.97	708.40	175.26	10.25	3,860.92
	IT	-	220.00	176.33	100.00	-	-	496.33
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	84.50	57.71	12.88	13.60	1.02	169.71
Payments to users & Contingency		2.18	664.46	613.90	170.99	33.83	6.03	1,491.38
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	10.66	18.65	18.65	5.33	53.29
	Total	23.93	7,309.10	6,752.88	1,880.86	372.09	66.30	16,405.15

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefits: from Direct Benefits sheet								
	Total	-	-	-	-	-	-	-

DNO Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet							
	Labour	2.18	38.21	52.46	27.13	13.07	4.37	137.42
	Equipment	-	458.70	377.37	59.87	-	-	895.93
	Contractors	-	137.10	159.60	70.84	17.53	1.02	386.09
	IT	-	22.00	17.63	10.00	-	-	49.63
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	8.45	5.77	1.29	1.36	0.10	16.97
Payments to users & Contingency		0.22	66.45	61.39	17.10	3.38	0.60	149.14
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	1.07	1.87	1.87	0.53	5.33
	Total	2.39	730.91	675.29	188.09	37.21	6.63	1,640.52

of Total Initial Net Funding Required

OK

Check that Total is = or > than

Total Direct Benefits

OK

Outstanding Funding required	calculated from the tables above							
	Labour	19.58	343.88	472.18	244.15	117.67	39.30	1,236.77
	Equipment	-	4,128.30	3,396.30	538.80	-	-	8,063.40
	Contractors	-	1,233.94	1,436.37	637.56	157.74	9.22	3,474.83
	IT	-	198.00	158.70	90.00	-	-	446.70
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	76.05	51.94	11.59	12.24	0.92	152.73
Payments to users & Contingency		1.96	598.02	552.51	153.89	30.44	5.42	1,342.24
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	9.59	16.79	16.79	4.80	47.96
	Total	21.53	6,578.19	6,077.59	1,692.77	334.88	59.67	14,764.64

Check that Total is =to Total Outstanding Funding required

OK

balance	14,416.49	0.00	7,816.76	1,961.50	366.51	54.91	(0.54)	14,416.49
interest		0.00	222.33	97.78	23.28	4.21	0.54	348.15

14,764.64

-

click this button to calculate the Second Tier Funding Request

Bank of England interest rate	0.5%	SECOND TIER FUNDING REQUEST £							14,416.49
Interest rate used in calculation	2.0%								
RPI adjustment	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/2022	2022/2023
Index	259.5	267.6	275.9	284.4	293.2	302.3	311.7	321.4	331.3
Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%

nab the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.