

**LCN Fund Second Tier Full Submission
Spreadsheet**

(version 2.0)

Appendix B

DNO Name:

Western Power Distribution

Submission Date:

10/10/2014

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

		2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Total
Cost	From Project Cost Summary sheet							
	Labour	21.75	351.21	443.31	271.28	130.75	43.67	1,261.97
	Equipment	-	2,617.00	3,475.00	598.67	-	-	6,690.67
	Contractors	-	1,149.77	1,295.63	708.40	175.26	10.25	3,339.32
	IT	-	220.00	76.33	100.00	-	-	396.33
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	74.10	57.71	12.88	13.60	1.02	159.31
Payments to users & Contingency		2.18	441.21	535.87	170.99	33.83	6.03	1,190.09
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	10.66	18.65	18.65	5.33	53.29
	Total	23.93	4,853.28	5,894.52	1,880.86	372.09	66.30	13,090.97

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet							
	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency		-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

DNO extra contribution	Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet							
	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency		-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above							
	Labour	21.75	351.21	443.31	271.28	130.75	43.67	1,261.97
	Equipment	-	2,617.00	3,475.00	598.67	-	-	6,690.67
	Contractors	-	1,149.77	1,295.63	708.40	175.26	10.25	3,339.32
	IT	-	220.00	76.33	100.00	-	-	396.33
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	74.10	57.71	12.88	13.60	1.02	159.31
Payments to users & Contingency		2.18	441.21	535.87	170.99	33.83	6.03	1,190.09
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	10.66	18.65	18.65	5.33	53.29
	Total	23.93	4,853.28	5,894.52	1,880.86	372.09	66.30	13,090.97

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefits	from Direct Benefits sheet							
	Total	-	-	-	-	-	-	-

DNO Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet							
	Labour	2.18	35.12	44.33	27.13	13.07	4.37	126.20
	Equipment	-	261.70	347.50	59.87	-	-	669.07
	Contractors	-	114.98	129.56	70.84	17.53	1.02	333.93
	IT	-	22.00	7.63	10.00	-	-	39.63
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	7.41	5.77	1.29	1.36	0.10	15.93
Payments to users & Contingency		0.22	44.12	53.59	17.10	3.38	0.60	119.01
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	1.07	1.87	1.87	0.53	5.33
	Total	2.39	485.33	589.45	188.09	37.21	6.63	1,309.10

of Total Initial Net Funding Required

OK

Check that Total is = or > than

Total Direct Benefits

OK

Outstanding Funding required	calculated from the tables above							
	Labour	19.58	316.09	398.98	244.15	117.67	39.30	1,135.77
	Equipment	-	2,355.30	3,127.50	538.80	-	-	6,021.60
	Contractors	-	1,034.80	1,166.07	637.56	157.74	9.22	3,005.38
	IT	-	198.00	68.70	90.00	-	-	356.70
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	66.69	51.94	11.59	12.24	0.92	143.37
Payments to users & Contingency		1.96	397.09	482.28	153.89	30.44	5.42	1,071.08
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	9.59	16.79	16.79	4.80	47.96
	Total	21.53	4,367.96	5,305.06	1,692.77	334.88	59.67	11,781.87

Check that Total is =to Total Outstanding Funding required

OK

balance	11,477.54	0.00	7,088.06	1,968.65	366.44	54.91	(0.54)	11,477.54
interest		0.00	185.66	90.57	23.35	4.21	0.54	304.33
								11,781.87

Bank of England interest rate	0.5%	SECOND TIER FUNDING REQUEST £							11,477.54
Interest rate used in calculation	2.0%								
RPI adjustment	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/2022	2022/2023
Index	259.5	267.6	275.9	284.4	293.2	302.3	311.7	321.4	331.3
Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%

nab the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

click this button to calculate the Second Tier Funding Request