

	A	B	C	D	E	F	G	H	I	J	K	L
1	NIC Funding Request											
2			2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Total			
3	Cost	<i>From Project Cost Summary sheet</i>										
4		Labour	48,372.00	430,666.00	505,685.00	616,020.00	509,727.00	-	2,110,470.00			
5		Equipment	9,200.00	366,000.00	267,400.00	81,000.00	65,000.00	-	788,600.00			
6		Contractors	36,000.00	45,000.00	36,000.00	24,000.00	-	-	141,000.00			
7		IT	7,500.00	32,000.00	69,500.00	71,500.00	53,500.00	-	234,000.00			
8		IPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	17,000.00	61,500.00	25,500.00	-	2,000.00	-	106,000.00			
10	Payments to users & Contingency		-	-	-	-	-	-	-			
11		Decommissioning	-	-	-	-	-	-	-			
12		Other	-	-	-	-	-	-	-			
13		Total	118,072.00	935,166.00	904,085.00	792,520.00	630,227.00	-	3,380,070.00			
14												
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>										
16		Labour	-	-	-	-	-	-	-			
17		Equipment	-	-	-	-	-	-	-			
18		Contractors	-	-	-	-	-	-	-			
19		IT	-	-	-	-	-	-	-			
20		IPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	-	-	-	-	-	-			
22	Payments to users & Contingency		-	-	-	-	-	-	-			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	-	-	-	-	-	-			
25		Total	-	-	-	-	-	-	-			
26												
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>										
28		Labour	-	-	-	-	-	-	-			
29		Equipment	-	-	-	-	-	-	-			
30		Contractors	-	-	-	-	-	-	-			
31		IT	-	-	-	-	-	-	-			
32		IPR Costs	-	-	-	-	-	-	-			
33		Travel & Expenses	-	-	-	-	-	-	-			
34	Payments to users & Contingency		-	-	-	-	-	-	-			
35		Decommissioning	-	-	-	-	-	-	-			
36		Other	-	-	-	-	-	-	-			
37		Total	-	-	-	-	-	-	-			
38												
39	Initial Net Funding Required	<i>calculated from the tables above</i>										
40		Labour	48,372.00	430,666.00	505,685.00	616,020.00	509,727.00	-	2,110,470.00			
41		Equipment	9,200.00	366,000.00	267,400.00	81,000.00	65,000.00	-	788,600.00			
42		Contractors	36,000.00	45,000.00	36,000.00	24,000.00	-	-	141,000.00			
43		IT	7,500.00	32,000.00	69,500.00	71,500.00	53,500.00	-	234,000.00			
44		IPR Costs	-	-	-	-	-	-	-			
45		Travel & Expenses	17,000.00	61,500.00	25,500.00	-	2,000.00	-	106,000.00			
46	Payments to users & Contingency		-	-	-	-	-	-	-			
47		Decommissioning	-	-	-	-	-	-	-			
48		Other	-	-	-	-	-	-	-			
49		Total	118,072.00	935,166.00	904,085.00	792,520.00	630,227.00	-	3,380,070.00			
50												
51	Direct Benefit	<i>from Direct Benefits sheet</i>										
52		Total	-	-	-	-	-	-	-			
53												
54												
55												
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>										
57		Labour	4,837.20	43,066.60	50,568.50	61,602.00	50,972.70	-	211,047.00			
58		Equipment	920.00	36,600.00	26,740.00	8,100.00	6,500.00	-	78,860.00			
59		Contractors	3,600.00	4,500.00	3,600.00	2,400.00	-	-	14,100.00			
60		IT	750.00	3,200.00	6,950.00	7,150.00	5,350.00	-	23,400.00			
61		IPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	1,700.00	6,150.00	2,550.00	-	200.00	-	10,600.00			
63	Payments to users & Contingency		-	-	-	-	-	-	-			
64		Decommissioning	-	-	-	-	-	-	-			
65		Other	-	-	-	-	-	-	-			
66		Total	11,807.20	93,516.60	90,408.50	79,252.00	63,022.70	-	338,007.00			
67												
68												
69	Outstanding Funding required	<i>calculated from the tables above</i>										
70		Labour	43,534.80	387,599.40	455,116.50	554,418.00	458,754.30	-	1,899,423.00			
71		Equipment	8,280.00	329,400.00	240,660.00	72,900.00	58,500.00	-	709,740.00			
72		Contractors	32,400.00	40,500.00	32,400.00	21,600.00	-	-	126,900.00			
73		IT	6,750.00	28,800.00	62,550.00	64,350.00	48,150.00	-	210,600.00			
74		IPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	15,300.00	55,350.00	22,950.00	-	1,800.00	-	95,400.00			
76	Payments to users & Contingency		-	-	-	-	-	-	-			
77		Decommissioning	-	-	-	-	-	-	-			
78		Other	-	-	-	-	-	-	-			
79		Total	106,264.80	841,649.40	813,676.50	713,268.00	567,204.30	-	3,042,063.00			
80												
81	balance	2,937,609.85	0.00	1,989,695.65	1,225,292.20	544,174.08	(5,335.56)	52.83	2,937,609.85			
82	interest		0.00	49,273.05	32,149.88	17,694.66	5,388.39	(52.83)	104,453.15			
83									3,042,063.00	-		
84												
85	Bank of England interest rate			0.5%		NIC FUNDING REQUEST £			2,937,609.85			
86	interest rate used in calculation			2.0%								
87		RPI adjustment	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/2022	2022/2023	
88		Index	259.5	267.6	275.9	284.4	293.2	302.3	311.7	321.4	331.3	
89		Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	
90	<i>n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.</i>											

Check Total = to Initial Net Funding req
in Project Cost Summary

OK

of Total Initial Net Funding Required

OK

Check that **Total** is = or > than
Total Direct Benefits

OK

Check that Total is =to
Total Outstanding Funding required

OK

click this button to
calculate the NIC
funding request

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