

NIC Funding Request

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	Total
Cost	From Project Cost Summary sheet						
Labour	42,407.00	218,468.90	332,003.19	431,343.99	349,291.23	-	1,373,514.31
Equipment	9,200.00	377,346.00	322,483.86	88,767.90	93,773.40	-	891,571.16
Contractors	36,000.00	193,828.00	127,548.00	153,426.00	106,201.20	-	617,003.20
IT	7,500.00	32,992.00	65,368.35	78,356.85	60,444.30	-	244,661.50
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	17,000.00	63,406.50	35,607.15	8,767.20	11,298.00	-	136,078.85
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	112,107.00	886,041.40	883,010.55	760,661.94	621,008.13	-	3,262,829.02

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet						
Labour	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Contractors	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Licensee extra contribution	Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet						
Labour	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Contractors	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above						
Labour	42,407.00	218,468.90	332,003.19	431,343.99	349,291.23	-	1,373,514.31
Equipment	9,200.00	377,346.00	322,483.86	88,767.90	93,773.40	-	891,571.16
Contractors	36,000.00	193,828.00	127,548.00	153,426.00	106,201.20	-	617,003.20
IT	7,500.00	32,992.00	65,368.35	78,356.85	60,444.30	-	244,661.50
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	17,000.00	63,406.50	35,607.15	8,767.20	11,298.00	-	136,078.85
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	112,107.00	886,041.40	883,010.55	760,661.94	621,008.13	-	3,262,829.02

Check Total = to Initial Net Funding request
in Project Cost Summary
OK

Direct Benefit	from Direct Benefits sheet						
Total	-	-	-	-	-	-	-

Licensee Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet						
Labour	4,240.70	21,846.89	33,200.32	43,134.40	34,929.12	-	137,351.43
Equipment	920.00	37,734.60	32,248.39	8,876.79	9,377.34	-	89,157.12
Contractors	3,600.00	19,382.80	12,754.80	15,342.60	10,620.12	-	61,700.32
IT	750.00	3,299.20	6,536.84	7,835.69	6,044.43	-	24,466.15
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	1,700.00	6,340.65	3,560.72	876.72	1,129.80	-	13,607.89
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	11,210.70	88,604.14	88,301.06	76,066.19	62,100.81	-	326,282.90

of Total Initial Net Funding Required
OK
Check that Total is = or > than
Total Direct Benefits
OK

Outstanding Funding required	calculated from the tables above						
Labour	38,166.30	196,622.01	298,802.87	388,209.60	314,362.10	-	1,236,162.88
Equipment	8,280.00	339,611.40	290,235.47	79,891.11	84,396.06	-	802,414.04
Contractors	32,400.00	174,445.20	114,793.20	138,083.40	95,581.08	-	555,302.88
IT	6,750.00	29,692.80	58,831.52	70,521.17	54,399.87	-	220,195.35
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	15,300.00	57,065.85	32,046.44	7,890.48	10,168.20	-	122,470.97
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	100,896.30	797,437.26	794,709.50	684,595.75	558,907.31	-	2,936,546.12

Check that Total is = to
Total Outstanding Funding required
OK

balance	2,835,044.02	0.00	1,936,710.46	1,189,718.51	536,387.05	(5,259.21)	52.07	2,835,044.02
interest	0.00	47,717.54	31,264.29	17,261.06	5,311.28	(52.07)		101,502.10
								2,936,546.12

click this button to
calculate the NIC
funding request

Bank of England interest rate
interest rate used in calculation

	0.5%	NIC FUNDING REQUEST £							2,835,044.02
RPI adjustment	2.0%								
Index	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023
Annual inflation	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09
	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.