

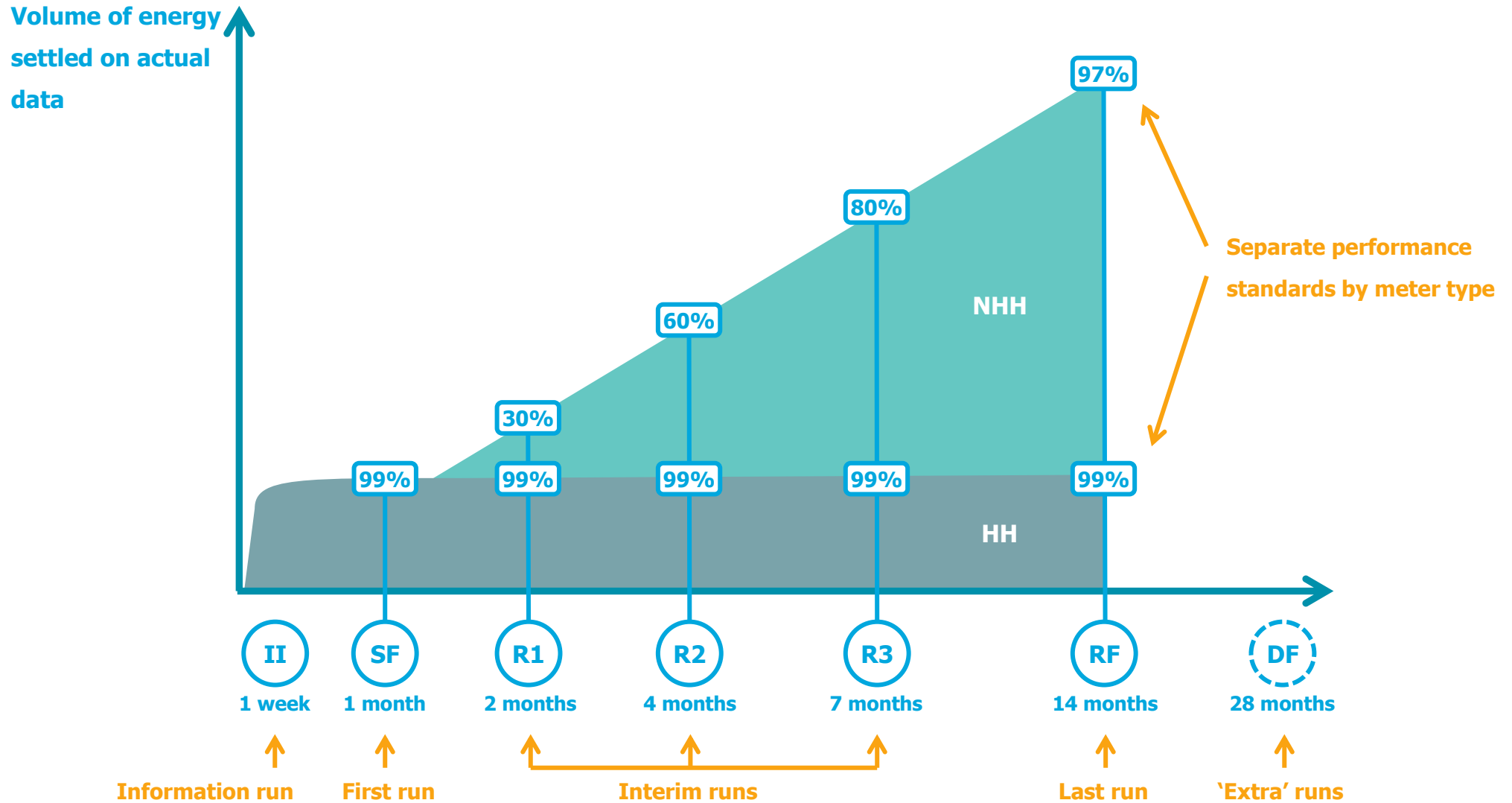
Settlement Timetable

Electricity settlement expert group

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ELEXON

The settlement timetable and the case for reform



Information Run

Options

- **Bring the run forward**
- **Move the run later**
- **Remove the run**

Considerations

- **Credit calculation**
- **Accuracy of Trading Charges at the first settlement run**
- **Administrative costs**

First Settlement Run

Options

- **Bring the run forward**
- **Move the run later**

Considerations

- **Credit calculation**
On 31 March, excess BSC credit cover totalled £346m
- **Demand forecasting**
- **Demand-side response**
- **Accuracy of Trading Charges**
- **Accuracy of other charges**

Last Settlement Run

Option

- **Bring the run forward**

Considerations

- **Certainty of Trading Charges**
- **Accuracy of Trading Charges**
- **Processes for managing data quality**

What errors may occur?

How are these errors resolved and at what cost?

Interim Settlement Runs

Options

- **Remove scheduled interim runs**
- **Allow for ad-hoc interim runs when defined triggers are met**
- **Reduce the number of scheduled interim runs**

Considerations

- **Administration costs**
- **Accuracy of Trading Charges over time**

Extra Settlement Runs

Options

- **Remove the option to hold extra settlement runs**
- **Bring forward the deadline for performing extra settlement runs**

Considerations

- **Administration costs**
- **Certainty of Trading Charges**
- **Accuracy of Trading Charges**
- **Use of extra runs**

90 Disputes were closed in 2013. 58 were upheld, and 56 used the DF run for rectification. The combined materiality of the Disputes was £15.3m, £13m of which came from one Dispute.

Performance Standards

Options

- **Adjust the current performance standards**
- **Change how performance is measured – distinguish between 'valid' and 'invalid' estimates**

Considerations

- **Accuracy of Trading Charges**
- **Costs in meeting standards**
- **Transparency of causes of error**

Next Steps

