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State of the Market Ofgem 9 Millbank London SW1P 3GE

Our Ref: GS-003000

23 May 2014

Dear Sir/Madam,

Re: RES response to consultation on a proposal to make a market investigation reference in respect of the supply and acquisition of energy in Great Britain.

RES is one of the world's leading renewable energy developers working across the globe to develop, construct and operate projects that contribute to our goal of a sustainable future. We have a portfolio of low carbon energy technologies and a range of services which together can meet demand from the industrial, public and commercial sectors on whatever scale.

RES has been an established presence at the forefront of the wind energy industry for over three decades. Our core activity is the development, design, construction, financing and operation of wind farm projects worldwide. RES has developed or built almost 8GW of wind energy worldwide and we have several thousand megawatts under construction and in development, we continue to play a leading role in what is now the world's fastest growing energy sector. RES is also involved in the dedicated biomass, solar, offshore wind, wave and tidal sectors.

RES welcomes the opportunity to respond to the consultation on the proposal to make a market investigation reference in respect of the supply and acquisition of energy in Great Britain. We previously responded to the Office of Fair Trading and Ofgem Energy Market Assessment Information Request on the energy market and our comments made in that response still firmly represent our views on the electricity market. Therefore, we welcome and support the proposal to make a market investigation reference in respect of the supply and acquisition of energy in Great Britain.

We look forward to the outcome of this market investigation and welcome any further contact in relation to this response. To do so, please contact Sarah Husband at <u>Sarah.Husband@res-ltd.com</u> or 01923 299 454.

Yours faithfully,

Gordon MacDougall Chief Operating Officer E Gordon.MacDougall@res-ltd.com T +44 (0) 141 404 5503

