

### Map of regulatory change: explanation of changes and milestones

This document is designed to inform the map of regulatory change, which shows public milestones of major reforms that are relevant to the work of the Smarter Markets Programme. The table below provides an overview of each of these reforms, explains their interaction with the Programme and details each of the key milestones shown on the map.

Project	Summary	Link to Smarter Markets Programme	Date	Milestone	Source
<i>Abbreviations: CEP = Consumer Empowerment &amp; Protection; COS = Change of supplier; DSR = Demand-side response; ES = Electricity settlement</i>					
<b>Ofgem projects</b>					
Retail Market Review (RMR)	The aim of the RMR is to make it easier for domestic and non-domestic consumers to make better choices over their gas and electricity supply.	<p><b>CEP</b>–The RMR proposals will help to lay the foundation for smarter markets by building consumer trust, confidence and engagement. Over time, arrangements designed to help consumers engage in today’s market may need to adapt to the opportunities and risks that the roll-out presents. The CEP project aims to put in place regulatory arrangements that empower and protect consumers to participate effectively in smarter retail energy markets.</p> <p><b>DSR</b> – Ofgem’s RMR is implementing a range of policies seeking to make the retail market simpler, fairer and clearer. In doing so, these policies aim to help customers to better engage with the energy market as a whole. Better engagement with the energy market will increase customers’ awareness of and ability to access DSR opportunities – a key precondition for the efficient system-wide use of DSR.</p>	<p>21 June 2013</p> <p>August 2013</p> <p>End of 2013</p> <p>Feb 2014</p> <p>End of March 2014</p> <p>End of March 2014</p>	<p>Final statutory consultation on all the proposed RMR measures.</p> <p>First measures come into effect</p> <p>Key rules that address the number and complexity of tariffs will be in place</p> <p>Consultation on auto rollover contracts in the non-domestic market</p> <p>Comparison tools and rules for clearer information are in place</p> <p>Rules for non-domestic micro business consumers in place</p>	<p><a href="#">RMR – Statutory consultation</a></p>
Third Party Intermediaries (TPI) Programme	<p>This programme covers domestic and non-domestic TPIS.</p> <p>As part of this programme we are considering a strategy for the appropriate enduring regulatory framework for TPIS. Similarly we are aware of the more immediate issues in this sector and are developing regulatory options to address these issues, including, but not limited to, Collective Switching, review of the Confidence Code and regulation of TPIS in the non domestic energy market.</p>	<p><b>CEP</b> – Third party intermediaries play an important role in the energy market. They provide innovative products and services to consumers, which will increase with the rollout of smart meters. The CEP project will work closely with the TPI programme to ensure consistency. In particular, the CEP project will consider the data and information needs of TPIS to effectively empower consumers in a smarter market.</p>	<p>June 2013</p> <p>October 2013</p> <p>October 2013</p> <p>November 2013</p> <p>January 2014</p> <p>February 2014</p> <p>Summer 2014</p>	<p>Publication of ‘TPI : Exploration of market issues and options’ (Issues and Options consultation) in June 2013. This consultation invited views on potential regulatory options and key issues for TPIS in the energy market</p> <p>TPI programme stakeholder workshop to discuss and debate key themes arising out of the responses to the consultation above</p> <p>Publication of an open letter setting out initiatives for non-domestic market alongside a factsheet for business consumers to help them engage better with TPIS</p> <p>Ofgem granted new powers under Business Protections from Misleading Marketing Regulations (BPMRs) to take action against</p> <p>Publication of collective switching consultation</p> <p>Consultation on recommended proposals for regulation of non-domestic TPIS</p> <p>Publication of consultation on review of the Confidence Code for domestic switching website</p>	<p><a href="#">TPI programme webpage</a></p>
RIIO-ED1	RIIO ED1 is the first electricity distribution price control to reflect the new RIIO (Revenue = Incentives + Innovation + Outputs) principles. The price control will set the outputs that the 14 electricity distribution companies (DNOs) need to deliver for their consumers and the associated revenues they are allowed to collect for the eight-year period from 1 April 2015 to 31 March 2023. One of the key issues for RIIO-ED1 is the network challenges presented by the transition to a low-	<p><b>COS</b>– The costs of providing registration services to support the competitive market are covered by price controls. Should this responsibility be removed from network operators and gas transporters, there may be impacts on allowed revenues.</p> <p><b>DSR</b>– RIIO ED1 will determine how DNOs will be able to use DSR during the RIIO ED1 price control period (eg participation in DSR as an alternative to investment in new capacity). Meanwhile, Work</p>	<p>March 2013</p> <p>July 2013</p> <p>Feb 2014</p> <p>July 2014</p>	<p>Decision paper on price control strategy</p> <p>All 14 DNOs must submit Business Plans for Ofgem to assess</p> <p>If business plans meet agreed criteria, some DNOs will be ‘fast tracked’. This milestone is the decision on the price control package for the <b>fast tracked</b> DNOs</p> <p>Decision on the price control package for the <b>non fast tracked</b> DNOs</p>	<p><a href="#">RIIO ED1: Consultation on fast track decision</a></p>

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	carbon future. DNOs will need to be able to accommodate potentially significant volumes of local generation and low-carbon demand in a timely and efficient manner.	Stream 6 of the Smart Grid Forum is, amongst other things, examining roles and commercial arrangements around delivering smart grids solutions on distribution networks. Therefore, there are some links with issues being considered in <a href="#">our work to develop a framework for DSR</a> .	Dec 2014	Consultation on the licence conditions implementing the price control package	
			1 April 2015	New price control period starts	
Smart Grid Forum	The Smart Grid Forum is a joint forum with DECC to identify future challenges for electricity networks and system balancing, including current and potential barriers to efficient deployment of smart grids.	<p><b>ES</b> – Work stream 6 of the smart grid forum is examining the role of DNOs in the future. This includes developing options on how DNOs can engage with consumers and encourage them to manage their consumption to reduce the need for network reinforcement. This may be an important input to settlement reform as it could inform the data that might be required from settlement for charging purposes.</p> <p><b>DSR</b> – Work stream 6 of the smart grid forum is looking at commercial arrangements for the most efficient use of DSR. <a href="#">The work stream issued an interim report in April</a>. We plan to <a href="#">build upon and leverage</a> this work and use work stream 6 as the main stakeholder engagement group to help deliver a framework for DSR.</p>	Autumn 2014	Work stream 6 due to draft final recommendations. We will use these to inform our work	<a href="#">Ofgem's Smart Grid Forum webpage</a>
Low Carbon Network (LCN) Fund	<p>Ofgem established the £500 million LCN Fund to encourage DNOs to trial innovative solutions that will help them meet the changing requirements of generators and consumers at value for money as we move to a low-carbon economy. This includes investigating the opportunities that the roll-out of smart metering provides to network companies.</p> <p>There are two tiers of funding which are available under the LCN Fund. The First Tier is designed to enable DNOs to recover a proportion of expenditure incurred on small scale projects. Under the Second Tier of the LCN Fund, Ofgem facilitates an annual competition for an allocation of up to £64million to help fund a small number of flagship projects.</p>	<p><b>DSR</b>– Some of the LCN Fund projects are exploring the role that DSR could play in <a href="#">improving efficiency of network operation</a>.</p> <p><b>CEP</b> – Consumer-focused findings and insights from LCN Fund trials will inform work under the Consumer Empowerment &amp; Protection project.</p>	April 2014	Deadline for 2 <sup>nd</sup> Tier initial screening submissions	<a href="#">Ofgem's LCNF site</a>
			July/August 2014	Deadline for 2 <sup>nd</sup> Tier full submissions	
			Nov 2014	2 <sup>nd</sup> Tier winners announced	
Electricity Balancing Significant Code Review (EBSCR)	The scope of the EBSCR prioritises changes addressing long-standing concerns with existing balancing arrangements. In particular the EBSCR focuses on cash-out price formation and the need to improve cost reflectivity and incentives to provide flexibility and security of supply.	<p><b>ES</b>–Settlement reform will complement this SCR, because both can help to strengthen the incentives on suppliers to contract sufficiently with generators to cover the volume of electricity that their customers consume. However, the two projects are at very different stages of the policy process, and any potential interactions between these projects are being considered.</p> <p><a href="#">DSR – this SCR will be an enabler of DSR. By exposing suppliers to "sharper" cash-out prices, it will create incentives to develop DSR offers to mitigate the impact of these costs.</a></p>	Q3 2013	Draft policy decision consultation published	<a href="#">Ofgem EBSCR webpage</a>
			May 2014	Final policy decision on EBSCR. Following this decision, code changes (and potentially licence changes) need to be agreed through the normal BSC modification process	
Future Trading Arrangements	Ofgem has launched a new process to create and build consensus on GB's future electricity trading arrangements. The purpose of this process is to ensure that, in the face of the key changes in the industry, the trading arrangements deliver: efficient operation of existing assets; appropriate	<b>ES</b> – The FTA project aims to ensure the trading arrangements are fit for purpose for a future world where demand-side response plays a more prominent role and low-carbon fuels contribute more to our generation mix. Settlement reform can compliment these aims as it can help facilitate the	May 2013	Future Trading Arrangements Process launched	<a href="#">Ofgem FTA webpage</a>
			2 July 2013	First FTA Forum meeting	
			30 Sep 2013	Second FTA Forum meeting	
			18 Nov 2013	Third FTA Forum meeting	

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	incentives to maintain existing assets and invest in new capability; and effective and efficient integration with wider European markets to the benefit of GB consumers.	offering of DSR, and other innovative products and services, which incentivise shifting demand from peak times and lowering demand overall.  <b>DSR</b> – The future electricity trading arrangements process proposes to consider the role of DSR and the broader commercial arrangements for supporting the commercialisation of DSR services.	Q1 2014  <u>04 July 2014</u>	Ofgem <u>open</u> letter on next steps for FTA Project  <u>Fourth FTA Forum meeting</u>	
Vulnerability strategy	It is Ofgem's duty to have regard for the interests of consumers in vulnerable positions. The Consumer Vulnerability Strategy advances Ofgem's 2005 Social Action Strategy by taking a fresh perspective on vulnerability.	<b>CEP</b> – We will incorporate and apply our consumer vulnerability strategy across all focus areas of the Consumer Empowerment and Protection project. We will specifically aim to establish whether smart metering could empower consumers to avoid or move out of vulnerable situations, create or exacerbate vulnerable situations, or help identify consumers in vulnerable situations.	June 2013	Publication of the final strategy, including a workplan that sets out the programme of work for the next year (the strategy covers a five year period). The strategy covers all of Ofgem's work on vulnerability	<a href="#">Ofgem's Consumer Vulnerability Strategy</a>
<b>HMG/Ofgem projects</b>					
Smart Metering Implementation Programme (SMIP)	It is government policy that gas and electricity smart meters will be rolled out to domestic and smaller non domestic consumers by the end of 2020. The Department of Energy and Climate Change (DECC) is responsible for establishing the regulatory and commercial framework to underpin the roll-out through the SMIP. Current activities include: - ongoing development of the Smart Energy Code (SEC) – a new industry code defining the rights and responsibilities of the DCC. The SEC will be implemented in three stages. Stage 1 contains key provisions required for the operation of the DCC. Further stages cover additional operational provisions (eg security requirements). - defining the smart metering equipment technical specifications (SMETS) - ongoing role in implementation of smart metering programme.	The success of the Smarter Markets Programme will depend on the timely and successful implementation of the rollout.  <b>CEP</b> – Smart metering can transform retail markets to the benefit of consumers through easy access to consumption data, innovative products and better customer service. But it can also present new challenges. The CEP project seeks to ensure that regulation enables consumers to engage effectively in smarter markets.  <b>CEP</b> – DECC's consumer engagement strategy will help to ensure consumers are effectively engaged with the roll-out. Consumer engagement is key to ensuring that consumers use smart meters to better manage their energy consumption in smarter markets.  <b>DSR</b> – DCC will provide one way to send the signals necessary for dynamic pricing.  <b>COS</b> – As part of the COS project, Ofgem will <u>consult on the potential role of DCC in centralising registration services.</u>	Q2 2014	Notification of SMETS 2 (and relevant licence conditions) to the European Commission	<a href="#">Smart Meters Programme Plan: December 2012</a>
			Q3 2013	<u>DCC licence was awarded on 20 September 2013 (with commencement date 23 September 2013).</u> Contracts for provision of data and communications providers to the DCC <u>were awarded in parallel to CGI (DSP) and Telefonica and Arqiva (CSP's).</u>	
			Q3 2013	SEC Stage 1 designated 23 September 2013	
			Dec 2013	Central Delivery Body published <u>Consumer Engagement Plan on 5 December 2013</u>	
			Q1 2014	SEC stage 2 <u>designated on 31 March 2014, SEC stage 2.1 designated on 6 April 2014</u>	
			Q3 2014	SEC stage 3 <u>is in consultation now and is expected to be designated in August 2014</u>	
			May 2014	A further notification with regard to SMETS will include the Companion Specification and the equipment and security assurance and certification provisions	
			Q4 2014	<u>SEC stage 4 expected in consultation from July 2014 and to be designated in December 2014</u> (all SEC stages will be brought in some time before DCC Go-live)	
			Autumn 2015	Start of mass roll-out of smart meters (by suppliers)	
			Q4 2015	Start of Initial Operational Services for DCC	
End of 2020	Deadline for completion of smart meter roll-out				
Advanced Meter Roll-out	For larger non-domestic consumers, government has introduced an obligation for the installation of advanced meters by 6 April 2014. These meters will be capable of recording detailed information on consumption, every half hour in electricity and every hour in gas. Advanced meters must be capable of being read remotely by suppliers.	As with the roll-out of smart meters, the success of the Smarter Markets Programme will depend on the timely and successful implementation of the roll-out. It provides a platform for creating smarter markets, benefiting consumers through innovative products, better service, lower costs and more effective competition.	Q2 2014	Deadline for installation of advanced meters for larger non-domestic consumers <u>has now passed. Ofgem are assessing compliance with the obligation.</u>	
Energy Companies Obligation (ECO)	<u>The ECO works alongside the Green Deal to support roll-out of energy efficiency measures, including insulation and heating packages to vulnerable consumers. It creates a legal obligation on larger energy suppliers to improve energy efficiency.</u>	<u>Similar to the roll-out of smart metering, ECO can help consumers use energy more efficiently.</u>	March 5 2014	DECC publish consultation on the future of the Energy Company Obligation	<a href="#">Ofgem's ECO site</a>
			March 11 2014	Ofgem publishes an initial response to the Future of the Energy Company Obligation Consultation	
			April 16 2014	Ofgem publishes a Further Response to the Future of the Energy Company Obligation Consultation	

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<p>On 2 December 2013, the Government announced proposals to reduce pressure on consumer bills. DECC has consulted upon a suite of proposed changes, as part of the cost reduction exercise, which includes extending the ECO programme to 2017 with a second obligation period.</p> <p>Ofgem (on behalf of the Authority) acts as the Administrator of ECO.</p>	<p>May 1 2014</p>	<p>ECO 1.1 legislation made in Parliament ECO 1.1 guidance published</p>	<p>Q</p>
	<p>Late July 2014 (estimate)</p>	<p>ECO 1.2 and ECO 2 legislation laid in Parliament (NB: ECO 1.2 relates to the first obligation period (up to 2015), ECO 2 relates to the second obligation period (2015-17)).</p>	
	<p>August 2014</p>	<p>Consultation on ECO 1.2 guidance begins</p>	
	<p>October 2014 (estimate)</p>	<p>ECO 1.2 guidance published</p>	
	<p>November 2014 (estimate)</p>	<p>ECO 1.2 legislation made in Parliament ECO 1.2 guidance comes into effect</p>	
	<p>December 2014 (estimate)</p>	<p>Consultation on ECO 2 guidance begins</p>	

**HMG Government Projects**

<p>Electricity Market Reform (EMR)</p>	<p>The objectives of the EMR are to ensure a secure electricity supply; ensure sufficient investment in sustainable low-carbon technologies; and maintain affordable electricity bills while delivering the investment needed. The key elements of the reform are:</p> <ul style="list-style-type: none"> <li>- Capacity Market – setting up a mechanism for the procurement of capacity. The proposal is for an auction process run by a central body, the System Operator (National Grid)</li> <li>- Contracts for Difference (CfD) – contracts to defend investors in low-carbon capital projects (eg nuclear plants, carbon capture and storage) against future fluctuations in wholesale market prices (by setting fixed 'strike prices') – to give them confidence to invest</li> <li>- The institutional arrangements to support these reforms.</li> </ul>	<p><b>DSR</b>– DECC is clear that the demand side should be able bid into the Capacity Market. The design of this mechanism will affect how DSR can, in practice, participate <u>and what parties can offer DSR services through the capacity market.</u></p> <p><b>ES</b>– DECC has proposed that the costs of two interventions (the Capacity Market and contracts for difference) will be allocated to suppliers according to their settled volumes. Settlement reform could improve the accuracy and speed and allocation of these costs.</p>	<p>March 2015</p>	<p>ECO 2 guidance published</p>	<p>EMR Policy Overview: November 2012, including indicative roadmap</p>
			<p>1 April 2015</p>	<p>Second obligation period of ECO begins</p>	
			<p>End of 2013</p>	<p>Estimated date when Parliament will pass the Energy Bill</p>	
			<p>End of 2013</p>	<p>Finalised delivery plan following passing of the Bill</p>	
			<p>End of June 2014</p>	<p>Preliminary NG Capacity report published.  CM target volume announced is wrong. It should be end of June for the preliminary NG capacity report. So end of Q2</p>	
			<p>Q3 2014</p>	<p>Capacity Market changes come into force (following secondary legislation) and the exact capacity to be contracted in 2014 is announced</p>	
			<p>August 2014</p>	<p>EMR legislation comes into force</p>	
			<p>August 2014</p>	<p>Participants prequalify for the Capacity Market</p>	
			<p>Q3 2014</p>	<p>CfD contracts available for investors</p>	
			<p>Nov 2014</p>	<p>CFD contracts allocated</p>	
<p>Dec 2014</p>	<p>First capacity market auction</p>				
<p>April 2015</p>	<p>First CfD payments made</p>				
<p>Electricity Demand Reduction (EDR)</p>	<p>DECC published a response to their EDR project consultation in May 2013. They have put down amendments to the Energy Bill so that a financial incentive to encourage permanent reductions in electricity demand can be delivered through the <u>Capacity Market</u>. DECC are currently developing a pilot scheme to test this approach which they expect will be launched in Summer 2014.</p>	<p>EDR has links with the Smarter Markets Programme. EDR is examining how to encourage more efficient use of energy. This is complementary to our ambition for smarter markets.</p>	<p>Nov 2012</p>	<p>Consultation on how to further incentivise/support/encourage efficient electricity use</p>	<p>DECC EDR webpage</p>
			<p>May 2013</p>	<p>Consultation response published</p>	
			<p>Summer 2014</p>	<p>Pilot due to be launched</p>	

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BIS midata	The BIS midata project supports giving consumers access to data about their transactions/consumption in a useable electronic format. Following consultation in 2012, BIS is currently encouraging businesses to do this on a voluntary basis in several key sectors including energy. However, this will be reviewed in early 2014 (see milestone).	<b>CEP</b> – Access to data can help consumers understand their energy consumption, make more informed choices about products and services, and use energy more efficiently.	Early 2014	BIS will review whether companies are (voluntarily) providing consumers with their consumption/transaction data in an appropriately useable electronic format. BIS have the power in the Enterprise and Regulatory Reform Act to mandate Midata in key sectors including energy, if they are not satisfied with voluntary progress	<a href="#">Midata: 2012 review and consultation</a>
National Energy Efficiency Data-framework	The data framework matches gas and electricity consumption data, collected for DECC sub-national energy consumption statistics, with information on energy efficiency measures installed in homes, from the Homes Energy Efficiency Database (HEED).		November 2012	Summary of analysis	<a href="#">NEED webpage</a>
			July 2013	Summary of analysis 2013: Part 1	
			November 2013	Publication of analysis	
<b>Industry-led projects</b>					
Modification P272	Balancing and Settlement Code (BSC) Modification P272 proposes to make half-hourly settlement mandatory for Profile Classes 5-8. In October 2013, Ofgem published an impact assessment on P272. This document also set out that we are minded-to approve the modification.	<b>ES</b> – P272 could bring forward some of the benefits of using more granular data in settlement and hence impact on the scope of our work.  <b>DSR</b> – if implemented, modification P272 could make it easier for suppliers to use DSR in Profile Classes 5-8 to manage and balance their energy portfolio.	October 2013	Impact assessment consultation	<a href="#">Elexon's page on P272</a>
			Q1 2014	Ofgem decision letter on whether to accept or reject the modification.	
			2015	Date of implementation (if accepted)	
Industry led faster switching	<a href="#">Ofgem has now signed off</a> Energy UK's proposed modifications to gas and electricity industry codes to deliver faster switching. <a href="#">These changes can halve switching timescales to 17 days</a> by the end of 2014.	<b>COS</b> – Speeding up the transfer process is consistent with the objective of this project. Ofgem is working with the industry to ensure that the new arrangements also deliver reliability for customers.  <a href="#">CEP – Previous work under the Change of Supplier project considered that new billing standards on the timing of the opening and closing bills and repayment of credit balances should be addressed through industry self governance. This work will be taken forward under the Consumer Empowerment &amp; Protection project.</a>	April 2014	Industry to complete assessment of modifications by this date (some may complete earlier)	<a href="#">UNC477</a> <a href="#">MRA CP 209</a> <a href="#">MRA CP 210</a> <a href="#">MRA CP 211</a> <a href="#">BSC CP 1405</a>
			May 2014	To meet the intended implementation timescales, Ofgem to approve all modifications (apart from BSC CP 1405 which does not need Ofgem approval)	
			June 2014	Implementation of 2 week plus 8 day switching process	
			November 2014	Implementation of 2 week plus 3 day switching process	
Project Nexus	Xoserve's systems have remained largely unchanged since market opening and will require significant investment over the coming years. To inform this work, Project Nexus was set up by Xoserve to seek industry's views on the nature and scope of services that it should provide.	Project Nexus <a href="#">will</a> make current systems <a href="#">more</a> "smart ready", for example, by having systems in place that allow suppliers to use the data available from smart metering and for this to be reflected in their settlement charges.  <b>COS</b> – Improvements in the interface between IGT registration systems and shippers should assist harmonisation of the change of supplier process across all gas networks. The <a href="#">COS</a> project should help to define how these change of supplier processes work in practice and whether the structure of the registration arrangements should be further amended through centralisation of the gas and electricity arrangements under the SEC.	Q1 2014	Decision <a href="#">made of first set of (settlement) modifications, further modifications focusing on the integration of iGTs are being progressed.</a>	<a href="#">Xoserve's page on Project Nexus</a>
			Q4 2015	Changes <a href="#">due to</a> come into effect.	
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Demand Connection Code	The Demand Connection Code is a European Network Code being developed by ENTSO-E (European Network of Transmission System Operators for electricity) to cope with a range of challenges concerning cross-border networks and market integration – eg increased use of renewable energy and implementation of smart grids. The Code will define common functional requirements, focussing mainly upon the connection of industrial loads and distribution networks.	<b>DSR</b> –The drafts of the code sets out a process through which EU product standards could be amended so that domestic temperature controlled devices could have demand side response (frequency response) functionality built into them as standard.	March 2014	The European Commission are expected to <u>issue a new text in the next couple of months. They will then need to take this through the EU Parliament for approval.</u>	<u>ENTSO-E page on the Demand Connection Code</u>  <u>Background to the Demand Connection Code</u>
Energy Efficiency Directive (EED)	The EED came into force in December 2012. Key measures include: all Member States to set indicative energy efficiency targets for 2020; energy suppliers are obliged to reduce energy sales by 1.5% every year through implementation of energy efficiency measures; large companies are required to have energy audits and energy efficiency action plans; public sectors must renovate 3 per cent of their buildings per year.	The EED has measures that will interact with the Smarter Markets Programme including improvements to metering and billing information, and a requirement to promote the energy services market.	1 Jan 2014	From this date, energy suppliers are obliged to reduce energy sales by 1.5% per year through implementation of energy efficiency measures	<u>EC's page on the EED</u>
		<b>DSR</b> – Article 15 includes some requirements for Member States to encourage network companies to consider DSR as a way of operating their networks.  <u>CEP – The EED includes articles on metering and billing information relevant to the CEP project</u>	1 Jan 2014	From this date, Member State governments are obliged to renovate 3 per cent of publically-owned or occupied buildings per year to improve energy efficiency	<u>(Useful summary of key measures)</u>
			5 June 2014	All EU member states must implement (most of) the provisions of the Energy Efficiency Directive into national law by this date	
Data Privacy Regulations	In January 2012 the new General Data Protection Regulation was proposed by the European Commission. This includes a wide range of reforms to strengthen online privacy rights (moving from 'privacy by design' to 'privacy by default'). These reforms are currently being debated in European Parliament.	<b>DSR</b> –Suppliers and distribution companies may need access to detailed consumption data for demand response purposes.  <b>COS</b> – Potential privacy concerns if DCC takes on data processing and aggregation, because this requires storage of data.  <b>CEP</b> – Suppliers <u>and 3<sup>rd</sup> parties will seek</u> access to data to design and market energy services products.	Spring 2014	Target date for adoption of legislation by European Parliament	<u>European Commission Proposals</u>

**Deleted:** take a final version of the code through commitology with a view to it being ratified by the EU Parliament by July!

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