

James Veaney
Head of Distribution Policy
9 Millbank
London
SW1P 3GE

20 March 2014

Dear James,

Consultation on changes to the stakeholder engagement incentive guidance document

Thank you for the opportunity to comment on these changes. Our response is non-confidential.

The proposed changes will improve the process and we support them. The dissemination of best practice would be further enhanced if more granular feedback on each of the submissions were published with the decision documents. This could be based on comments against each of the assessment criteria used in the Panel member scorecard for each submission.

Please do not hesitate to contact David Gill or myself if you wish to discuss any aspect of our response.

Yours sincerely



Stephen Parker
Regulation Director