



# Ofgem to launch offshore transmission Tender Round Three

In February 2014 Ofgem will launch Tender Round Three (TR3), the first new tender round for Offshore Transmission assets since December 2012. It will also be the first tender round to be run under the enduring regulatory regime.

Worth up to £400m in total, the transmission assets of two offshore wind farms, Westermost Rough (205 MW) and Humber Gateway (220 MW), will be tendered by Ofgem. Both projects are situated in the North Sea off the coast of East Yorkshire, UK.

The competitive tender process will result in an Offshore Transmission Owner (OFTO) being appointed for each project, with a licence granted to own and operate the transmission assets. In return both OFTOs will receive a guaranteed revenue stream for 20 years.

If you are interested in participating in the tender process please contact us at [tendercoordinator@ofgem.gov.uk](mailto:tendercoordinator@ofgem.gov.uk) for further information.

We are holding a TR3 launch event in London on 26 February 2014, where you will be able to find out more about the tender process and opportunities to invest in the regime.

To register for the launch event email your details to [offshore@ofgem.gov.uk](mailto:offshore@ofgem.gov.uk).