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Dear Martin

Wholesale power market liquidity: statutory consultation on the 'Secure and Promote' licence condition - Impact Assessment

About Opus Energy

Opus Energy is an independent supplier of gas and electricity which was founded in 2002. We now supply more than 160,000 business locations across the UK and have over 500 employees based within our Northampton and Oxford offices. We also purchase power from over 750 small generators which is supplied to our customers. Opus Energy was ranked as the highest-rated provider for small and medium energy users in Datamonitor's 2012 B2B Customer Satisfaction Survey published in March 2013.

Response

Please find below the response from Opus Energy on the above Draft Guidance document.

CHAPTER: One Question 1: Do you agree with our description of the key issues and objectives for our Secure and Promote proposals?

CHAPTER: Two Question 2: Do you agree with our evaluation of the impact of our Secure and Promote proposals on consumers?

CHAPTER: Three Question 3: Do you agree with our evaluation of the impact of our Secure and Promote proposals on competition?

Yes, we do agree with Ofgem's evaluation of these matters as outlined in the document. Historically, the 'Big 6' have not been keen to make their generation assets available to new entrants. With over 70% of the UK's assets owned by the 'Big 6', this has led to a lack of liquidity which in turn has created barriers to entry, has imposed additional costs on non 'Big 6' suppliers, and has limited the natural growth of competition.

Please do not hesitate to contact me if you have any queries on the response.

Yours sincerely,

Gemma Trembecki
Regulations Manager