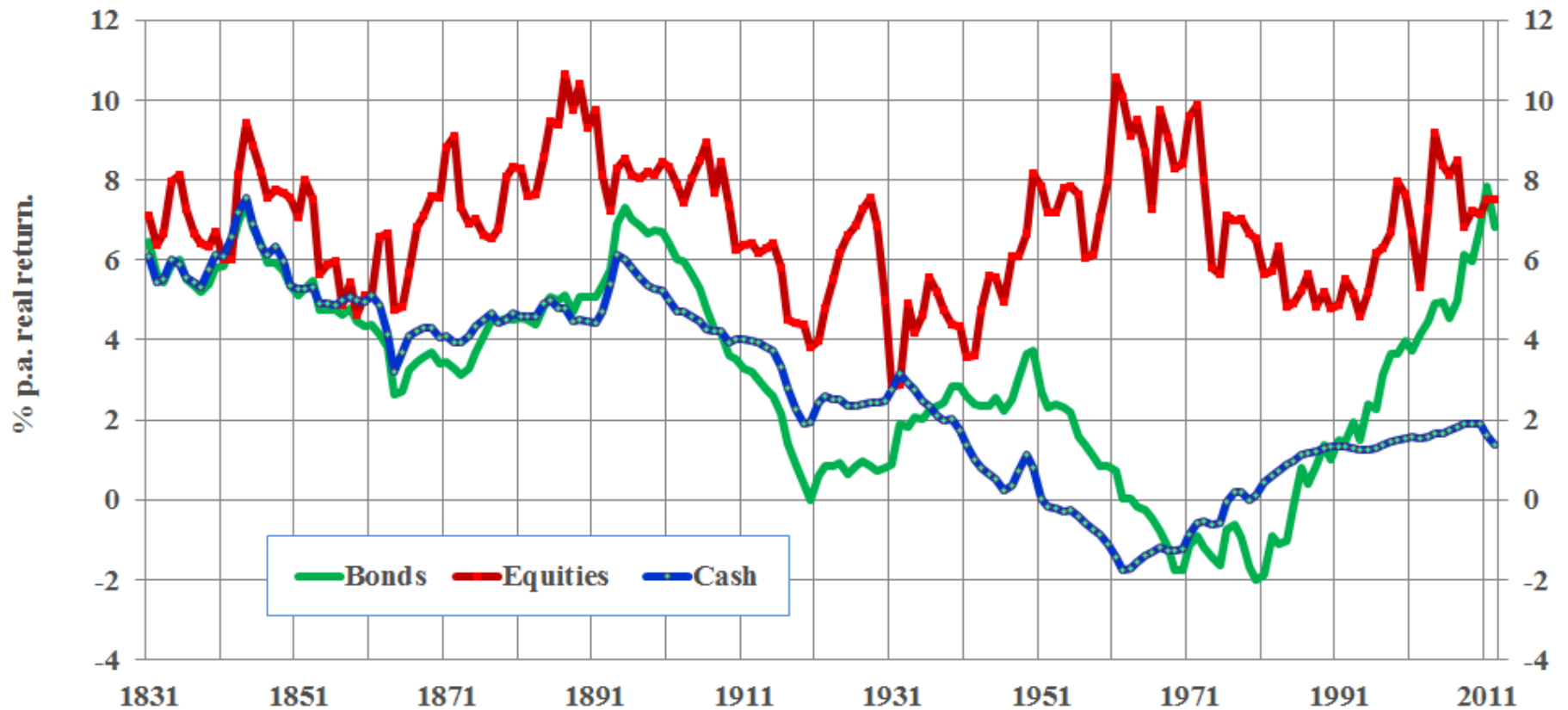


Stephen Wright

Birkbeck College  
University of London  
s.wright@bbk.ac.uk

## 30 Year Rolling Real Returns.



Data Sources: 1801 - 1899 Jeremy Siegel, then Elroy Dimson, Paul Marsh & Mike Staunton  
1900 - 2012 via Morningstar.

# Real \$ Equity Market Returns: 1955- 2011

(Geometric Averages, Source DMS)

