

Gas Network Innovation Competition Full Submission
Spreadsheet

(version 1.0)

Appendix A

Licensee Name:

National Grid Gas Transmission

Submission Date:

#####

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

NIC Funding Request

		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total
Total Project Cost <i>From Project Cost Summary sheet</i>								
Payments to users & Decommis	Labour	93.00	177.00	215.00	345.00	385.00	-	1,215.00
	Equipment	2.00	2.00	1,152.00	1,403.00	103.00	-	2,662.00
	Contractor	-	305.00	295.00	635.00	1,150.00	-	2,385.00
	IT	3.00	5.00	-	-	-	-	8.00
	IPR Costs	-	-	-	-	-	-	-
	Travel & E	2.00	9.00	-	-	32.00	-	43.00
	to users &	5.00	30.00	150.00	250.00	2,505.00	-	2,940.00
	Decommis	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
Total		105.00	528.00	1,812.00	2,633.00	4,175.00	-	9,253.00
External funding <i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>								
Payments to users & Decommis	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractor	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & E	-	-	-	-	-	-	-
	to users &	-	-	-	-	-	-	-
	Decommis	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-
Licensee extra contribu <i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>								
Payments to users & Decommis	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractor	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & E	-	-	-	-	-	-	-
	to users &	-	-	-	-	-	-	-
	Decommis	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-
Initial Net Funding <i>calculated from the tables above</i>								
	Labour	93.00	177.00	215.00	345.00	385.00	-	1,215.00
	Equipment	2.00	2.00	1,152.00	1,403.00	103.00	-	2,662.00
	Contractor	-	305.00	295.00	635.00	1,150.00	-	2,385.00
	IT	3.00	5.00	-	-	-	-	8.00
	IPR Costs	-	-	-	-	-	-	-

Travel & E	2.00	9.00	-	-	32.00	-	43.00
Payments to users &	5.00	30.00	150.00	250.00	2,505.00	-	2,940.00
Decommis	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	105.00	528.00	1,812.00	2,633.00	4,175.00	-	9,253.00

Check Total = to Initial Net Funding reques
in Project Cost Summary

OK

Direct Benefits from Direct Benefits sheet							
Total	-	-	-	-	-	-	-

Licensee Compulsory Contribution / Direct Benefits from Project Cost Summary sheet							
Labour	9.30	17.70	21.50	34.50	38.50	-	121.50
Equipment	0.20	0.20	115.20	140.30	10.30	-	266.20
Contractor	-	30.50	29.50	63.50	115.00	-	238.50
IT	0.30	0.50	-	-	-	-	0.80
IPR Costs	-	-	-	-	-	-	-
Travel & E	0.20	0.90	-	-	3.20	-	4.30
Payments to users &	0.50	3.00	15.00	25.00	250.50	-	294.00
Decommis	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	10.50	52.80	181.20	263.30	417.50	-	925.30

of Total Initial Net Funding Required

OK

Check that **Total** is = or > than
Total Direct Benefits

OK

Outstanding Funding calculated from the tables above							
Labour	83.70	159.30	193.50	310.50	346.50	-	1,093.50
Equipment	1.80	1.80	1,036.80	1,262.70	92.70	-	2,395.80
Contractor	-	274.50	265.50	571.50	1,035.00	-	2,146.50
IT	2.70	4.50	-	-	-	-	7.20
IPR Costs	-	-	-	-	-	-	-
Travel & E	1.80	8.10	-	-	28.80	-	38.70
Payments to users &	4.50	27.00	135.00	225.00	2,254.50	-	2,646.00
Decommis	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	94.50	475.20	1,630.80	2,369.70	3,757.50	-	8,327.70

Check that Total is =to
Total Outstanding Funding required

OK

balance	7,912.59	0.00	#####	5,864.65	3,627.02	(35.56)	0.35	7,912.59
interest		0.00	152.55	132.08	94.92	35.91	(0.35)	415.11
								8,327.70

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England interest rate	0.5%	NIC FUNDING REQUEST £								7,912.59
te used in calculation	2.0%									
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023	
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09	
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

click this button to
calculate the NIC
funding request

