

Gas Network Innovation Competition Full Submission Spreadsheet

(version 1.0)

Appendix A

Licensee Name:

Wales and West Utilities

Submission Date:

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

NIC Funding Request

		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total
Total Project Cost		<i>From Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	22.78	65.33	55.72	306.05	114.07		563.94
	Equipment	1.03	80.24	153.93	29.40	3.30		267.90
	Contractors	266.62	769.72	1,078.10	243.05	204.03		2,561.52
	IT	-	34.89	373.86	40.81	35.08		484.64
	IPR Costs	-	-	-	-	-		-
	Travel & Expenses	4.52	19.28	27.08	16.53	13.65		81.05
	Decommissioning	31.60	103.51	166.53	167.33	31.98		500.96
	Other	-	-	-	-	46.58		46.58
	Total	55.68	115.58	15.03	13.77	11.02		211.08
		382.23	1,188.55	1,870.25	816.94	459.70		4,717.67

External funding		<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	-	-	-	-	-		-
	Equipment	-	0.26	13.31	-	-		13.57
	Contractors	2.66	53.66	87.56	7.34	6.40		157.61
	IT	-	3.17	33.99	3.71	3.19		44.06
	IPR Costs	-	-	-	-	-		-
	Travel & Expenses	0.24	1.29	2.03	1.07	0.80		5.43
	Decommissioning	0.50	6.91	13.51	0.84	0.65		22.41
	Other	-	-	-	-	4.23		4.23
	Total	0.47	1.22	1.17	1.05	0.85		4.75
		3.87	66.50	151.56	14.00	16.13		252.07

Licensee extra contribution		<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	-	-	-	-	-		-
	Equipment	-	-	-	-	-		-
	Contractors	-	-	-	-	-		-
	IT	-	-	-	-	-		-
	IPR Costs	-	-	-	-	-		-
	Travel & Expenses	-	-	-	-	-		-
	Decommissioning	-	-	-	-	-		-
	Other	-	-	-	-	-		-
	Total	-	-	-	-	-		-

Initial Net Funding Required		<i>calculated from the tables above</i>						
Payments to users & Contingency	Labour	22.78	65.33	55.72	306.05	114.07		563.94
	Equipment	1.03	79.99	140.61	29.40	3.30		254.33
	Contractors	263.96	716.06	990.53	235.72	197.63		2,403.91
	IT	-	31.72	339.87	37.10	31.89		440.58
	IPR Costs	-	-	-	-	-		-
	Travel & Expenses	4.27	17.99	25.05	15.46	12.85		75.62
	Decommissioning	31.10	96.60	153.03	166.50	31.32		478.55
	Other	-	-	-	-	42.34		42.34
	Total	55.22	114.37	13.87	12.72	10.17		206.33
		378.36	1,122.05	1,718.68	802.94	443.57		4,465.60

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefit:		<i>from Direct Benefits sheet</i>						
Total		-	-	-	-	-		-

Licensee Compulsory Contribution / Direct Benefits from Project Cost Summary sheet							
Labour	2.28	6.53	5.57	30.60	11.41		56.39
Equipment	0.10	8.00	14.06	2.94	0.33		25.43
Contractors	26.40	71.61	99.05	23.57	19.76		240.39
IT	-	3.17	33.99	3.71	3.19		44.06
IPR Costs	-	-	-	-	-		-
Travel & Expenses	0.43	1.80	2.50	1.55	1.29		7.56
Payments to users & Contingency	3.11	9.66	15.30	16.65	3.13		47.85
Decommissioning	-	-	-	-	4.23		4.23
Other	5.52	11.44	1.39	1.27	1.02		20.63
Total	37.84	112.21	171.87	80.29	44.36		446.56
							of Total Initial Net Funding Required
							Check that Total is = or > than Total Direct Benefits
							OK

Outstanding Funding required calculated from the tables above							
Labour	20.50	58.79	50.15	275.44	102.66		507.55
Equipment	0.93	71.99	126.55	26.46	2.97		228.90
Contractors	237.57	644.46	891.48	212.14	177.87		2,163.52
IT	-	28.55	305.89	33.39	28.70		396.52
IPR Costs	-	-	-	-	-		-
Travel & Expenses	3.85	16.19	22.54	13.91	11.57		68.06
Payments to users & Contingency	27.99	86.94	137.72	149.85	28.19		430.69
Decommissioning	-	-	-	-	38.11		38.11
Other	49.70	102.93	12.48	11.44	9.15		185.70
Total	340.53	1,009.85	1,546.81	722.64	399.21		4,019.04
							Check that Total is =to Total Outstanding Funding required
							OK

balance	3,900.12	0.00	2,549.74	1,067.43	380.96	(3.77)	3,900.12
interest		0.00	64.50	36.17	14.48	3.77	118.93
							4,019.04
							-

Bank of England interest rate		0.5%	NIC FUNDING REQUEST £					3,900.12	click this button to calculate the NIC	
interest rate used in calculation		2.0%								
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023	
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09	
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.