

Gas Network Innovation Competition Full Submission Spreadsheet

(version 1.0)

Appendix A

Licensee Name:

National Grid Gas Distribution

Submission Date:

9th August

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

NIC Funding Request

		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total
Total Project Cost		<i>From Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	-	446.00	395.00	480.00	-	-	1,321.00
	Equipment	-	1,908.00	210.00	160.00	-	-	2,278.00
	Contractors	-	239.00	32.00	22.00	-	-	293.00
	IT	-	40.00	10.00	10.00	-	-	60.00
	IPR Costs	-	-	-	30.00	-	-	30.00
	Travel & Expenses	-	27.00	27.00	27.00	-	-	81.00
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	2,780.00	706.00	765.00	-	-	4,251.00

External funding		<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	-	223.00	197.50	240.00	-	-	660.50
	Equipment	-	954.00	105.00	80.00	-	-	1,139.00
	Contractors	-	119.50	16.00	11.00	-	-	146.50
	IT	-	20.00	5.00	5.00	-	-	30.00
	IPR Costs	-	-	-	15.00	-	-	15.00
	Travel & Expenses	-	13.50	13.50	13.50	-	-	40.50
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	1,390.00	353.00	382.50	-	-	2,125.50

Licensee extra contribution		<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>						
Payments to users & Contingency	Labour	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

Initial Net Funding Required		<i>calculated from the tables above</i>						
Payments to users & Contingency	Labour	-	223.00	197.50	240.00	-	-	660.50
	Equipment	-	954.00	105.00	80.00	-	-	1,139.00
	Contractors	-	119.50	16.00	11.00	-	-	146.50
	IT	-	20.00	5.00	5.00	-	-	30.00
	IPR Costs	-	-	-	15.00	-	-	15.00
	Travel & Expenses	-	13.50	13.50	13.50	-	-	40.50
	Decommissioning	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	Total	-	1,390.00	353.00	382.50	-	-	2,125.50

Check Total = to Initial Net Funding request
in Project Cost Summary

OK

Direct Benefit:		<i>from Direct Benefits sheet</i>						
Total		-	-	-	-	-	-	-

Licensee Compulsory Contribution / Direct Benefits from Project Cost Summary sheet							
Labour	-	22.30	19.75	24.00	-	-	66.05
Equipment	-	95.40	10.50	8.00	-	-	113.90
Contractors	-	11.95	1.60	1.10	-	-	14.65
IT	-	2.00	0.50	0.50	-	-	3.00
IPR Costs	-	-	-	1.50	-	-	1.50
Travel & Expenses	-	1.35	1.35	1.35	-	-	4.05
Payments to users & Contingency	-	6.00	1.60	1.80	-	-	9.40
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	-	139.00	35.30	38.25	-	-	212.55

of Total Initial Net Funding Required

OK

Check that **Total** is = or > than

Total Direct Benefits

OK

Outstanding Funding required calculated from the tables above							
Labour	-	200.70	177.75	216.00	-	-	594.45
Equipment	-	858.60	94.50	72.00	-	-	1,025.10
Contractors	-	107.55	14.40	9.90	-	-	131.85
IT	-	18.00	4.50	4.50	-	-	27.00
IPR Costs	-	-	-	13.50	-	-	13.50
Travel & Expenses	-	12.15	12.15	12.15	-	-	36.45
Payments to users & Contingency	-	54.00	14.40	16.20	-	-	84.60
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	-	1,251.00	317.70	344.25	-	-	ERROR

Check that Total is =to

Total Outstanding Funding required

balance	1,875.15	0.00	624.15	331.44	(3.25)	0.03	(0.00)	1,875.15
interest		0.00	24.99	9.56	3.28	(0.03)	0.00	37.80

1,912.95 #VALUE!

click this button to
calculate the NIC

Bank of England interest rate	0.5%		NIC FUNDING REQUEST £					1,875.15		calculate
interest rate used in calculation	2.0%									
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023	
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09	
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.