	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**NIC Funding Request**												
2			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	**Total**				
3	**Cost**	*From Project Cost Summary sheet*											
4		Labour	342.03	1,014.63	876.10	825.47	-	-	3,058.23				
5		Equipment	50.82	376.68	-	10.00	-	-	437.50				
6		Contractors	202.68	980.59	685.42	380.02	-	-	2,248.72				
7		IT	133.94	814.66	15.52	15.48	-	-	979.60				
8		IPR Costs	-	-	-	-	-	-	-				
9		Travel & Expenses	27.99	92.66	96.50	96.17	-	-	313.33				
10	Payments to users & Contigency		27.04	224.60	53.98	26.82	-	-	332.44				
11		Decommissioning	-	-	-	-	-	-	-				
12		Other	-	-	-	-	-	-	-				
13		**Total**	784.49	3,503.82	1,727.53	1,353.97	-	-	7,369.82				
14													
15	**External funding**	*Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet*											
16		Labour	-	-	-	-	-	-	-				
17		Equipment	-	-	-	-	-	-	-				
18		Contractors	-	-	-	-	-	-	-				
19		IT	-	-	-	-	-	-	-				
20		IPR Costs	-	-	-	-	-	-	-				
21		Travel & Expenses	-	-	-	-	-	-	-				
22	Payments to users & Contigency		-	-	-	-	-	-	-				
23		Decommissioning	-	-	-	-	-	-	-				
24		Other	-	-	-	-	-	-	-				
25		**Total**	-	-	-	-	-	-	-				
26													
27	**Licensee extra contribution**	*Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet*											
28		Labour	-	-	-	-	-	-	-				
29		Equipment	-	-	-	-	-	-	-				
30		Contractors	-	-	-	-	-	-	-				
31		IT	-	-	-	-	-	-	-				
32		IPR Costs	-	-	-	-	-	-	-				
33		Travel & Expenses	-	-	-	-	-	-	-				
34	Payments to users & Contigency		-	-	-	-	-	-	-				
35		Decommissioning	-	-	-	-	-	-	-				
36		Other	-	-	-	-	-	-	-				
37		**Total**	-	-	-	-	-	-	-				
38													
39	**Initial Net Funding Required**		*calculated from the tables above*										
40		Labour	342.03	1,014.63	876.10	825.47	-	-	3,058.23				
41		Equipment	50.82	376.68	-	10.00	-	-	437.50				
42		Contractors	202.68	980.59	685.42	380.02	-	-	2,248.72				
43		IT	133.94	814.66	15.52	15.48	-	-	979.60				
44		IPR Costs	-	-	-	-	-	-	-				
45		Travel & Expenses	27.99	92.66	96.50	96.17	-	-	313.33				
46	Payments to users & Contigency		27.04	224.60	53.98	26.82	-	-	332.44				
47		Decommissioning	-	-	-	-	-	-	-	Check Total = to Initial Net Funding request			
48		Other	-	-	-	-	-	-	-	in Project Cost Summary			
49		**Total**	784.49	3,503.82	1,727.53	1,353.97	-	-	7,369.82	**OK**			
50													
51	**Direct Benefit**	*from Direct Benefits sheet*											
52		Total	-	-	-	-	-	-	-				
53													
54													
55													
56	**Licensee Compulsory Contribution / Direct Benefits**	*from Project Cost Summary sheet*											
57		Labour	34.20	101.46	87.61	82.55	-	-	305.82				
58		Equipment	5.08	37.67	-	1.00	-	-	43.75				
59		Contractors	20.27	98.06	68.54	38.00	-	-	224.87				
60		IT	13.39	81.47	1.55	1.55	-	-	97.96				
61		IPR Costs	-	-	-	-	-	-	-				
62		Travel & Expenses	2.80	9.27	9.65	9.62	-	-	31.33				
63	Payments to users & Contigency		2.70	22.46	5.40	2.68	-	-	33.24				
64		Decommissioning	-	-	-	-	-	-	-	of Total Initial Net Funding Required			
65		Other	-	-	-	-	-	-	-	**OK**			
66		**Total**	78.45	350.38	172.75	135.40	-	-	736.98	Check that **Total** is = or > than			
67										Total Direct Benefits			
68										**OK**			
69	**Outstanding Funding required**		*calculated from the tables above*										
70		Labour	307.82	913.17	788.49	742.92	-	-	2,752.41				
71		Equipment	45.74	339.01	-	9.00	-	-	393.75				
72		Contractors	182.42	882.53	616.88	342.02	-	-	2,023.85				
73		IT	120.54	733.19	13.97	13.93	-	-	881.64				
74		IPR Costs	-	-	-	-	-	-	-				
75		Travel & Expenses	25.19	83.40	86.85	86.56	-	-	282.00				
76	Payments to users & Contigency		24.33	202.14	48.58	24.14	-	-	299.20				
77		Decommissioning	-	-	-	-	-	-	-	Check that Total is =to			
78		Other	-	-	-	-	-	-	-	Total Outstanding Funding required			
79		**Total**	706.05	3,153.44	1,554.78	1,218.57	-	-	6,632.84	**OK**			
80													
81	balance	6,492.11	0.00	2,632.62	1,169.09	(11.46)	0.11	(0.00)	6,492.11				
82	interest		0.00	91.25	38.02	11.58	(0.11)	0.00	140.73				
83									6,632.84	-			
84											click this button to calculate the NIC funding request		
85	Bank of England interest rate			0.5%		**NIC FUNDING REQUEST £**			**6,492.11**				
86	interest rate used in calculation			2.0%									
87		RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023		
88		Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09		
89		Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		
90	*n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.*												