

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	NIC Funding Request												
2			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total				
3	Cost	From Project Cost Summary sheet											
4		Labour	342.09	1,022.82	913.29	859.34	-	-	3,137.54				
5		Equipment	50.82	376.68	-	10.00	-	-	437.50				
6		Contractors	203.70	992.55	697.19	382.77	-	-	2,276.22				
7		IT	133.94	814.66	15.52	15.48	-	-	979.60				
8		IPR Costs	-	-	-	-	-	-	-				
9		Travel & Expenses	27.99	92.66	96.50	96.17	-	-	313.33				
10	Payments to users & Contingency		22.63	211.79	42.83	15.51	-	-	292.76				
11		Decommissioning	-	-	-	-	-	-	-				
12		Other	-	-	-	-	-	-	-				
13		Total	781.17	3,511.16	1,765.34	1,379.28	-	-	7,436.95				
14													
15	External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet											
16		Labour	-	-	-	-	-	-	-				
17		Equipment	-	-	-	-	-	-	-				
18		Contractors	-	-	-	-	-	-	-				
19		IT	-	-	-	-	-	-	-				
20		IPR Costs	-	-	-	-	-	-	-				
21		Travel & Expenses	-	-	-	-	-	-	-				
22	Payments to users & Contingency		-	-	-	-	-	-	-				
23		Decommissioning	-	-	-	-	-	-	-				
24		Other	-	-	-	-	-	-	-				
25		Total	-	-	-	-	-	-	-				
26													
27	Licensee extra contribution	Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet											
28		Labour	-	-	-	-	-	-	-				
29		Equipment	-	-	-	-	-	-	-				
30		Contractors	-	-	-	-	-	-	-				
31		IT	-	-	-	-	-	-	-				
32		IPR Costs	-	-	-	-	-	-	-				
33		Travel & Expenses	-	-	-	-	-	-	-				
34	Payments to users & Contingency		-	-	-	-	-	-	-				
35		Decommissioning	-	-	-	-	-	-	-				
36		Other	-	-	-	-	-	-	-				
37		Total	-	-	-	-	-	-	-				
38													
39	Initial Net Funding Required	calculated from the tables above											
40		Labour	342.09	1,022.82	913.29	859.34	-	-	3,137.54				
41		Equipment	50.82	376.68	-	10.00	-	-	437.50				
42		Contractors	203.70	992.55	697.19	382.77	-	-	2,276.22				
43		IT	133.94	814.66	15.52	15.48	-	-	979.60				
44		IPR Costs	-	-	-	-	-	-	-				
45		Travel & Expenses	27.99	92.66	96.50	96.17	-	-	313.33				
46	Payments to users & Contingency		22.63	211.79	42.83	15.51	-	-	292.76				
47		Decommissioning	-	-	-	-	-	-	-				
48		Other	-	-	-	-	-	-	-				
49		Total	781.17	3,511.16	1,765.34	1,379.28	-	-	7,436.95				
50													
51	Direct Benefit	from Direct Benefits sheet											
52		Total	-	-	-	-	-	-	-				
53													
54													
55													
56	Licensee Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet											
57		Labour	34.21	102.28	91.33	85.93	-	-	313.75				
58		Equipment	5.08	37.67	-	1.00	-	-	43.75				
59		Contractors	20.37	99.26	69.72	38.28	-	-	227.62				
60		IT	13.39	81.47	1.55	1.55	-	-	97.96				
61		IPR Costs	-	-	-	-	-	-	-				
62		Travel & Expenses	2.80	9.27	9.65	9.62	-	-	31.33				
63	Payments to users & Contingency		2.26	21.18	4.28	1.55	-	-	29.28				
64		Decommissioning	-	-	-	-	-	-	-				
65		Other	-	-	-	-	-	-	-				
66		Total	78.12	351.12	176.53	137.93	-	-	743.69				
67													
68													
69	Outstanding Funding required	calculated from the tables above											
70		Labour	307.88	920.54	821.96	773.41	-	-	2,823.79				
71		Equipment	45.74	339.01	-	9.00	-	-	393.75				
72		Contractors	183.33	893.30	627.47	344.50	-	-	2,048.60				
73		IT	120.54	733.19	13.97	13.93	-	-	881.64				
74		IPR Costs	-	-	-	-	-	-	-				
75		Travel & Expenses	25.19	83.40	86.85	86.56	-	-	282.00				
76	Payments to users & Contingency		20.37	190.61	38.55	13.96	-	-	263.48				
77		Decommissioning	-	-	-	-	-	-	-				
78		Other	-	-	-	-	-	-	-				
79		Total	703.05	3,160.04	1,588.81	1,241.36	-	-	6,693.25				
80													
81	balance	6,550.42	0.00	2,687.33	1,190.90	(11.68)	0.11	(0.00)	6,550.42				
82	interest		0.00	92.38	38.78	11.79	(0.12)	0.00	142.84				
83									6,693.25				
84													
85	Bank of England interest rate		0.5%										
86	interest rate used in calculation		2.0%										
87	RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023			
88	Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09			
89	Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%			
90	n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.												

Check Total = to Initial Net Funding request in Project Cost Summary

OK

of Total Initial Net Funding Required

OK

Check that Total is = or > than

Total Direct Benefits

OK

Check that Total is =to

Total Outstanding Funding required

OK

click this button to calculate the NIC funding request