

Electricity Network Innovation Competition Full Submission
Spreadsheet

(version 1.0)

Appendix XIII (Summary)

Licensee Name: **Scottish Hydro Electric Transmission plc (SHE Transmission)**

Submission Date: **9th August 2013**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

NIC Funding Request

		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Total
Cost	From Project Cost Summary sheet									
	Labour	71.93	469.81	350.61	409.14	836.02	876.27	868.01	890.14	4,771.93
	Equipment	-	-	-	-	-	-	-	-	-
	Contractors	20.40	108.97	28.09	58.09	29.77	15.26	15.64	16.03	292.25
	IT	-	1,545.00	-	506.08	73.30	75.13	1,854.15	78.93	4,132.59
	IPR Costs	-	-	-	-	-	-	-	-	-
	Travel & Expenses	4.92	29.69	16.83	22.17	36.42	36.58	36.28	37.21	220.10
Payments to users & Contingency		-	-	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-	-	-
	Other	-	232.78	2,655.72	458.36	322.51	290.12	297.37	304.81	4,561.67
	Total	97.25	2,386.25	3,051.25	1,453.83	1,298.02	1,293.35	3,071.46	1,327.12	13,978.54

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet									
	Labour	-	-	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-	-	-
Payments to users & Contingency		-	-	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-

Licensee extra contribution	Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet									
	Labour	-	-	-	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-	-	-	-
	IT	-	-	-	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-	-	-	-
Payments to users & Contingency		-	-	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above									
	Labour	71.93	469.81	350.61	409.14	836.02	876.27	868.01	890.14	4,771.93
	Equipment	-	-	-	-	-	-	-	-	-
	Contractors	20.40	108.97	28.09	58.09	29.77	15.26	15.64	16.03	292.25
	IT	-	1,545.00	-	506.08	73.30	75.13	1,854.15	78.93	4,132.59
	IPR Costs	-	-	-	-	-	-	-	-	-
	Travel & Expenses	4.92	29.69	16.83	22.17	36.42	36.58	36.28	37.21	220.10
Payments to users & Contingency		-	-	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-	-	-
	Other	-	232.78	2,655.72	458.36	322.51	290.12	297.37	304.81	4,561.67
	Total	97.25	2,386.25	3,051.25	1,453.83	1,298.02	1,293.35	3,071.46	1,327.12	13,978.54

Direct Benefit: from Direct Benefits sheet										
	Total	-	-	-	-	-	-	-	-	-

Licensee Compulsory Contribution / Direct Benef	from Project Cost Summary sheet									
	Labour	7.19	46.98	35.06	40.91	83.60	87.63	86.80	89.01	477.19
	Equipment	-	-	-	-	-	-	-	-	-
	Contractors	2.04	10.90	2.81	5.81	2.98	1.53	1.56	1.60	29.22
	IT	-	154.50	-	50.61	7.33	7.51	185.41	7.89	413.26
	IPR Costs	-	-	-	-	-	-	-	-	-
	Travel & Expenses	0.49	2.97	1.68	2.22	3.64	3.66	3.63	3.72	22.01
Payments to users & Contingency		-	-	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-	-	-
	Other	-	23.28	265.57	45.84	32.25	29.01	29.74	30.48	456.17
	Total	9.72	238.63	305.13	145.38	129.80	129.34	307.15	132.71	1,397.85

Outstanding Funding required	calculated from the tables above									
	Labour	64.74	422.83	315.55	368.22	752.42	788.64	781.21	801.13	4,294.74
	Equipment	-	-	-	-	-	-	-	-	-
	Contractors	18.36	98.08	25.28	52.28	26.79	13.73	14.07	14.43	263.02
	IT	-	1,390.50	-	455.47	65.97	67.62	1,668.73	71.04	3,719.33
	IPR Costs	-	-	-	-	-	-	-	-	-
	Travel & Expenses	4.43	26.72	15.15	19.96	32.78	32.92	32.66	33.49	198.09
Payments to users & Contingency		-	-	-	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-	-	-	-
	Other	-	209.50	2,390.15	412.52	290.26	261.11	267.64	274.33	4,105.51
	Total	87.52	2,147.63	2,746.13	1,308.45	1,168.22	1,164.02	2,764.31	1,194.41	12,580.69

balance	11,815.69	0.00	9,580.54	7,048.37	5,906.21	4,867.54	3,811.26	1,133.74	(11.23)	11,815.69
interest		0.00	213.96	166.29	129.55	107.74	86.79	49.45	11.23	765.00
										12,580.69

Bank of England interest rate		NIC FUNDING REQUEST £k								11,815.69
interest rate used in calculation										
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2021/2022	
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09	
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.