

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>NIC Funding Request</b>											
2			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	<b>Total</b>			
3	<b>Cost</b>	<i>From Project Cost Summary sheet</i>										
4		Labour	220.50	525.00	343.88	679.88	406.88	-	2,176.13			
5		Equipment	-	4,600.00	500.00	150.00	150.00	-	5,400.00			
6		Contractors	15.00	175.00	-	70.00	70.00	-	330.00			
7		IT	-	10.00	-	-	-	-	10.00			
8		IPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	52.00	90.00	25.00	25.00	35.00	-	227.00			
10	Payments to users & Contingency		-	1,310.00	300.00	260.00	185.00	-	2,055.00			
11		Decommissioning	-	-	-	-	-	-	-			
12		Other	-	400.00	330.00	440.00	450.00	-	1,620.00			
13		<b>Total</b>	287.50	7,110.00	1,498.88	1,624.88	1,296.88	-	11,818.13			
14												
15	<b>External funding</b>	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>										
16		Labour	-	31.50	-	27.56	7.88	-	66.94			
17		Equipment	-	-	-	10.00	10.00	-	20.00			
18		Contractors	-	-	-	8.00	8.00	-	16.00			
19		IT	-	-	-	-	-	-	-			
20		IPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	15.00	-	-	-	-	15.00			
22	Payments to users & Contingency		-	110.00	-	17.50	5.00	-	132.50			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	320.00	-	20.00	-	-	340.00			
25		<b>Total</b>	-	476.50	-	83.06	30.88	-	590.44			
26												
27	<b>Licensee extra contribution</b>	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>										
28		Labour	-	-	-	-	-	-	-			
29		Equipment	-	-	-	-	-	-	-			
30		Contractors	-	-	-	-	-	-	-			
31		IT	-	-	-	-	-	-	-			
32		IPR Costs	-	-	-	-	-	-	-			
33		Travel & Expenses	-	-	-	-	-	-	-			
34	Payments to users & Contingency		-	-	-	-	-	-	-			
35		Decommissioning	-	-	-	-	-	-	-			
36		Other	-	-	-	-	-	-	-			
37		<b>Total</b>	-	-	-	-	-	-	-			
38												
39	<b>Initial Net Funding Required</b>	<i>calculated from the tables above</i>										
40		Labour	220.50	493.50	343.88	652.31	399.00	-	2,109.19			
41		Equipment	-	4,600.00	500.00	140.00	140.00	-	5,380.00			
42		Contractors	15.00	175.00	-	62.00	62.00	-	314.00			
43		IT	-	10.00	-	-	-	-	10.00			
44		IPR Costs	-	-	-	-	-	-	-			
45		Travel & Expenses	52.00	75.00	25.00	25.00	35.00	-	212.00			
46	Payments to users & Contingency		-	1,200.00	300.00	242.50	180.00	-	1,922.50			
47		Decommissioning	-	-	-	-	-	-	-			
48		Other	-	80.00	330.00	420.00	450.00	-	1,280.00	Check Total = to Initial Net Funding req		
49		<b>Total</b>	287.50	6,633.50	1,498.88	1,541.81	1,266.00	-	11,227.69	in Project Cost Summary		
50										OK		
51	<b>Direct Benefit</b>	<i>from Direct Benefits sheet</i>										
52		Total	287.50	68.43	927.08	1,382.60	-	-	2,665.60			
53												
54												
55												
56	<b>Licensee Compulsory Contribution / Direct Benefits</b>	<i>from Project Cost Summary sheet</i>										
57		Labour	220.50	40.43	222.08	364.35	131.25	-	978.60			
58		Equipment	-	-	200.00	60.00	60.00	-	320.00			
59		Contractors	15.00	28.00	-	16.00	16.00	-	75.00			
60		IT	-	-	-	-	-	-	-			
61		IPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	52.00	-	25.00	-	-	-	77.00			
63	Payments to users & Contingency		-	-	150.00	90.00	105.00	-	345.00			
64		Decommissioning	-	-	-	-	-	-	-	of Total Initial Net Funding Required		
65		Other	-	-	330.00	250.00	290.00	-	870.00	OK		
66		<b>Total</b>	287.50	68.43	927.08	780.35	602.25	-	2,665.60	Check that Total is = or > than		
67										Total Direct Benefits		
68										OK		
69	<b>Outstanding Funding required</b>	<i>calculated from the tables above</i>										
70		Labour	-	453.08	121.80	287.96	267.75	-	1,130.59			
71		Equipment	-	4,600.00	300.00	80.00	80.00	-	5,060.00			
72		Contractors	-	147.00	-	46.00	46.00	-	239.00			
73		IT	-	10.00	-	-	-	-	10.00			
74		IPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	-	75.00	-	25.00	35.00	-	135.00			
76	Payments to users & Contingency		-	1,200.00	150.00	152.50	75.00	-	1,577.50			
77		Decommissioning	-	-	-	-	-	-	-	Check that Total is =to		
78		Other	-	80.00	-	170.00	160.00	-	410.00	Total Outstanding Funding required		
79		<b>Total</b>	-	6,565.08	571.80	761.46	663.75	-	8,562.09	OK		
80												
81	balance	8,401.38	0.00	1,836.31	1,366.89	637.46	(6.25)	0.06	8,401.38			
82	interest		0.00	102.38	32.03	20.04	6.31	(0.06)	160.70			
83									8,562.09			
84												
85	Bank of England interest rate		0.5%			<b>NIC FUNDING REQUEST £</b>			<b>8,401.38</b>			
86	interest rate used in calculation		2.0%									
87	RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023		
88	Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09		
89	Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		
90	<i>n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.</i>											

click this button to calculate the NIC funding request