

	A	B	C	D	E	F	G	H	I	J	K	L
1	NIC Funding Request											
2			2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total			
3	Cost	From Project Cost Summary sheet										
4		Labour	220.50	525.00	343.88	679.88	406.88	-	2,176.13			
5		Equipment	-	4,600.00	500.00	150.00	150.00	-	5,400.00			
6		Contractors	15.00	175.00	-	70.00	70.00	-	330.00			
7		IT	-	10.00	-	-	-	-	10.00			
8		IPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	52.00	90.00	25.00	25.00	35.00	-	227.00			
10		Payments to users & Contingency	-	1,660.00	300.00	260.00	285.00	-	2,505.00			
11		Decommissioning	-	-	-	-	-	-	-			
12		Other	-	400.00	330.00	440.00	450.00	-	1,620.00			
13		Total	287.50	7,460.00	1,498.88	1,624.88	1,396.88	-	12,268.13			
14												
15	External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet										
16		Labour	-	31.50	-	27.56	7.88	-	66.94			
17		Equipment	-	-	-	10.00	10.00	-	20.00			
18		Contractors	-	-	-	8.00	8.00	-	16.00			
19		IT	-	-	-	-	-	-	-			
20		IPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	15.00	-	-	-	-	15.00			
22		Payments to users & Contingency	-	110.00	-	17.50	5.00	-	132.50			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	320.00	-	20.00	-	-	340.00			
25		Total	-	476.50	-	83.06	30.88	-	590.44			
26												
27	Licensee extra contribution	Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet										
28		Labour	-	-	-	-	-	-	-			
29		Equipment	-	-	-	-	-	-	-			
30		Contractors	-	-	-	-	-	-	-			
31		IT	-	-	-	-	-	-	-			
32		IPR Costs	-	-	-	-	-	-	-			
33		Travel & Expenses	-	-	-	-	-	-	-			
34		Payments to users & Contingency	-	-	-	-	-	-	-			
35		Decommissioning	-	-	-	-	-	-	-			
36		Other	-	-	-	-	-	-	-			
37		Total	-	-	-	-	-	-	-			
38												
39	Initial Net Funding Required	calculated from the tables above										
40		Labour	220.50	493.50	343.88	652.31	399.00	-	2,109.19			
41		Equipment	-	4,600.00	500.00	140.00	140.00	-	5,380.00			
42		Contractors	15.00	175.00	-	62.00	62.00	-	314.00			
43		IT	-	10.00	-	-	-	-	10.00			
44		IPR Costs	-	-	-	-	-	-	-			
45		Travel & Expenses	52.00	75.00	25.00	25.00	35.00	-	212.00			
46		Payments to users & Contingency	-	1,550.00	300.00	242.50	280.00	-	2,372.50			
47		Decommissioning	-	-	-	-	-	-	-			
48		Other	-	80.00	330.00	420.00	450.00	-	1,280.00			
49		Total	287.50	6,983.50	1,498.88	1,541.81	1,366.00	-	11,677.69			
50												
51	Direct Benefit	from Direct Benefits sheet										
52		Total	287.50	68.43	927.08	1,422.60	-	-	2,705.60			
53												
54												
55												
56	Licensee Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet										
57		Labour	220.50	40.43	222.08	364.35	131.25	-	978.60			
58		Equipment	-	-	200.00	60.00	60.00	-	320.00			
59		Contractors	15.00	28.00	-	16.00	16.00	-	75.00			
60		IT	-	-	-	-	-	-	-			
61		IPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	52.00	-	25.00	-	-	-	77.00			
63		Payments to users & Contingency	-	-	150.00	90.00	145.00	-	385.00			
64		Decommissioning	-	-	-	-	-	-	-			
65		Other	-	-	330.00	250.00	290.00	-	870.00			
66		Total	287.50	68.43	927.08	780.35	642.25	-	2,705.60			
67												
68												
69	Outstanding Funding required	calculated from the tables above										
70		Labour	-	453.08	121.80	287.96	267.75	-	1,130.59			
71		Equipment	-	4,600.00	300.00	80.00	80.00	-	5,060.00			
72		Contractors	-	147.00	-	46.00	46.00	-	239.00			
73		IT	-	10.00	-	-	-	-	10.00			
74		IPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	-	75.00	-	25.00	35.00	-	135.00			
76		Payments to users & Contingency	-	1,550.00	150.00	152.50	135.00	-	1,987.50			
77		Decommissioning	-	-	-	-	-	-	-			
78		Other	-	80.00	-	170.00	160.00	-	410.00			
79		Total	-	6,915.08	571.80	761.46	723.75	-	8,972.09			
80												
81	balance	8,804.01	0.00	1,888.93	1,424.06	695.73	(6.82)	0.07	8,804.01			
82	interest		0.00	106.93	33.13	21.20	6.89	(0.07)	168.08			
83									8,972.09			
84												
85	Bank of England interest rate		0.5%	NIC FUNDING REQUEST £					8,804.01			
86	interest rate used in calculation		2.0%									
87	RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023		
88	Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09		
89	Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		
90	n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.											