

**LCN Fund Second Tier Full Submission
Spreadsheet**

(version 2.0)

Appendix A

DNO Name:

Northern Powergrid

Submission Date:

14/10/2013

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total
Cost	From Project Cost Summary sheet						
Labour	105.85	597.35	537.13	550.55	342.99	-	2,133.87
Equipment	-	268.58	213.17	51.32	-	-	533.07
Contractors	10.44	1,122.67	1,014.10	1,026.24	768.53	-	3,941.98
IT	-	70.71	8.71	8.92	7.35	-	95.69
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	7.03	28.13	28.13	28.13	21.09	-	112.50
Payments to users & Contingency	9.18	157.76	142.40	162.51	116.51	-	588.36
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	132.50	2,245.20	1,943.63	1,827.68	1,256.47	-	7,405.47

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet						
Labour	-	17.97	-	-	-	-	17.97
Equipment	-	61.98	30.04	30.79	-	-	122.81
Contractors	8.56	193.97	138.68	263.72	181.95	-	786.88
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	4.01	8.21	4.21	-	16.42
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	8.56	273.92	172.72	302.72	186.16	-	944.09

DNO extra contribution	Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet						
Labour	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Contractors	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above						
Labour	105.85	579.38	537.13	550.55	342.99	-	2,115.90
Equipment	-	206.60	183.13	20.53	-	-	410.26
Contractors	1.88	928.70	875.42	762.53	586.57	-	3,155.10
IT	-	70.71	8.71	8.92	7.35	-	95.69
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	7.03	28.13	28.13	28.13	21.09	-	112.50
Payments to users & Contingency	9.18	157.76	138.40	154.30	112.30	-	571.93
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	123.94	1,971.27	1,770.90	1,524.96	1,070.31	-	6,461.38

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefit:	from Direct Benefits sheet						
Total	-	-	-	-	-	-	-

DNO Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet						
Labour	10.58	57.94	53.71	55.06	34.30	-	211.59
Equipment	-	20.66	18.31	2.05	-	-	41.03
Contractors	0.19	92.87	87.54	76.25	58.66	-	315.51
IT	-	7.07	0.87	0.89	0.74	-	9.57
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	0.70	2.81	2.81	2.81	2.11	-	11.25
Payments to users & Contingency	0.92	15.78	13.84	15.43	11.23	-	57.19
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	12.39	197.13	177.09	152.50	107.03	-	646.14

of Total Initial Net Funding Required

OK

Check that Total is = or > than

Total Direct Benefits

OK

Outstanding Funding required	calculated from the tables above						
Labour	95.26	521.44	483.41	495.50	308.70	-	1,904.31
Equipment	-	185.94	164.82	18.48	-	-	369.23
Contractors	1.69	835.83	787.88	686.28	527.92	-	2,839.59
IT	-	63.64	7.83	8.03	6.62	-	86.12
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	6.33	25.31	25.31	25.31	18.98	-	101.25
Payments to users & Contingency	8.26	141.98	124.56	138.87	101.07	-	514.74
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	111.54	1,774.15	1,593.81	1,372.46	963.28	-	5,815.24

Check that Total is =to

Total Outstanding Funding required

OK

balance	5,621.33	0.00	3,735.65	2,235.40	922.65	(9.05)	0.09	5,621.33
interest		0.00	93.57	59.71	31.58	9.14	(0.09)	193.91

5,815.24

Bank of England interest rate

SECOND TIER FUNDING REQUEST £

5,621.33

interest rate used in calculation

	0.5%								
	2.0%								
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

click this button to calculate the Second Tier Funding Request