

**LCN Fund Second Tier Full Submission  
Spreadsheet**

(version 2.0)

**Appendix A**

DNO Name:

**Northern Powergrid**

Submission Date:

**09/08/2013**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total
Cost	From Project Cost Summary sheet						
Labour	150.49	752.74	642.95	659.02	398.48	-	2,603.67
Equipment	-	206.60	213.17	51.32	-	-	471.09
Contractors	110.58	1,013.84	964.84	1,172.11	813.47	-	4,074.84
IT	-	70.71	8.71	8.92	7.35	-	95.69
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	7.03	28.13	28.13	28.13	21.09	-	112.50
Payments to users & Contingency	20.76	156.53	143.32	175.47	120.75	-	616.83
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	288.86	2,228.54	2,001.11	2,094.97	1,361.15	-	7,974.62

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet						
Labour	-	-	-	-	-	-	-
Equipment	-	-	30.04	30.79	-	-	60.83
Contractors	8.56	202.97	166.66	303.64	193.48	-	875.30
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	2.00	4.11	2.10	-	8.21
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	8.56	202.97	198.70	338.54	195.58	-	944.35

DNO extra contribution	Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet						
Labour	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Contractors	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above						
Labour	150.49	752.74	642.95	659.02	398.48	-	2,603.67
Equipment	-	206.60	183.13	20.53	-	-	410.26
Contractors	102.02	810.86	798.18	868.47	619.99	-	3,199.54
IT	-	70.71	8.71	8.92	7.35	-	95.69
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	7.03	28.13	28.13	28.13	21.09	-	112.50
Payments to users & Contingency	20.76	156.53	141.32	171.36	118.65	-	608.62
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	280.30	2,025.56	1,802.41	1,756.43	1,165.56	-	7,030.27

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefit: from Direct Benefits sheet							
Total	-	-	-	-	-	-	-

DNO Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet						
Labour	15.05	75.27	64.29	65.90	39.85	-	260.37
Equipment	-	20.66	18.31	2.05	-	-	41.03
Contractors	10.20	81.09	79.82	86.85	62.00	-	319.95
IT	-	7.07	0.87	0.89	0.74	-	9.57
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	0.70	2.81	2.81	2.81	2.11	-	11.25
Payments to users & Contingency	2.08	15.65	14.13	17.14	11.86	-	60.86
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	28.03	202.56	180.24	175.64	116.56	-	703.03

of Total Initial Net Funding Required

OK

Check that Total is = or > than

Total Direct Benefits

OK

Outstanding Funding required	calculated from the tables above						
Labour	135.44	677.47	578.65	593.12	358.63	-	2,343.30
Equipment	-	185.94	164.82	18.48	-	-	369.23
Contractors	91.82	729.78	718.37	781.63	557.99	-	2,879.58
IT	-	63.64	7.83	8.03	6.62	-	86.12
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	6.33	25.31	25.31	25.31	18.98	-	101.25
Payments to users & Contingency	18.69	140.87	127.19	154.23	106.78	-	547.76
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	252.27	1,823.01	1,622.17	1,580.79	1,049.01	-	6,327.24

Check that Total is =to

Total Outstanding Funding required

OK

balance	6,115.03	0.00	4,039.76	2,519.13	1,003.93	(9.84)	0.10	6,115.03
interest		0.00	101.55	65.59	35.23	9.94	(0.10)	212.21
								6,327.24

-

Bank of England interest rate

SECOND TIER FUNDING REQUEST £

6,115.03

interest rate used in calculation

0.5%
2.0%

RPI adjustment

2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023
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252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09
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Annual inflation

3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
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n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

click this button to calculate the Second Tier Funding Request