

**LCN Fund Second Tier Full Submission
Spreadsheet**

(version 2.0)

Appendix A

DNO Name:

Western Power Distribution

Submission Date:

07.08.13

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

		2013/14	2014/15	2015/16	2016/17	2017/18	Total
Cost	From Project Cost Summary sheet						
	Labour	59.25	106.94	85.74	78.74	107.62	438.29
	Equipment	7.81	195.03	2,745.93	22.00	16.50	2,987.27
	Contractors	439.30	2,508.60	1,777.95	1,132.65	1,030.95	6,889.45
	IT	7.05	174.44	2,389.30	204.07	175.38	2,950.25
	IPR Costs	-	-	-	-	-	-
	Travel & Expenses	21.26	91.96	134.95	92.94	57.30	398.40
	Payments to users & Contingency	63.50	362.44	731.09	128.56	147.34	1,432.93
	Decommissioning	-	-	-	-	382.13	382.13
	Other	17.56	34.70	297.75	246.61	27.26	623.88
	Total	615.74	3,474.11	8,162.71	1,905.57	1,944.48	16,102.60

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet						
	Labour	-	-	-	-	-	-
	Equipment	2.81	4.09	242.04	-	-	248.95
	Contractors	52.86	209.93	139.97	45.05	38.08	485.89
	IT	0.17	15.86	215.39	18.55	15.94	265.92
	IPR Costs	-	-	-	-	-	-
	Travel & Expenses	2.01	6.47	10.46	6.64	3.74	29.31
	Payments to users & Contingency	6.65	29.72	60.64	6.19	6.24	109.44
	Decommissioning	-	-	-	-	2.92	2.92
	Other	1.98	2.96	7.78	22.22	2.53	37.46
	Total	66.47	269.03	676.28	98.65	69.45	1,179.89

DNO extra contribution	Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet						
	Labour	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-
	IT	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-
	Payments to users & Contingency	-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-
	Other	-	-	-	-	-	-
	Total	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above						
	Labour	59.25	106.94	85.74	78.74	107.62	438.29
	Equipment	5.00	190.94	2,503.89	22.00	16.50	2,738.33
	Contractors	386.44	2,298.67	1,637.98	1,087.60	992.87	6,403.56
	IT	6.88	158.58	2,173.91	185.52	159.44	2,684.33
	IPR Costs	-	-	-	-	-	-
	Travel & Expenses	19.25	85.49	124.50	86.30	53.56	369.09
	Payments to users & Contingency	56.85	332.72	670.44	122.37	141.10	1,323.49
	Decommissioning	-	-	-	-	379.20	379.20
	Other	15.58	31.74	289.97	224.39	24.73	586.42
	Total	549.26	3,205.08	7,486.43	1,806.92	1,875.02	14,922.71

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefit:	from Direct Benefits sheet						
	Total	-	-	-	-	-	-

DNO Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet						
	Labour	5.93	10.69	8.57	7.87	10.76	43.83
	Equipment	0.50	19.09	250.39	2.20	1.65	273.83
	Contractors	38.64	229.87	163.80	108.76	99.29	640.36
	IT	0.69	15.86	217.39	18.55	15.94	268.43
	IPR Costs	-	-	-	-	-	-
	Travel & Expenses	1.92	8.55	12.45	8.63	5.36	36.91
	Payments to users & Contingency	5.69	33.27	67.04	12.24	14.11	132.35
	Decommissioning	-	-	-	-	37.92	37.92
	Other	1.56	3.17	29.00	22.44	2.47	58.64
	Total	54.93	320.51	748.64	180.69	187.50	1,492.27

of Total Initial Net Funding Required

Check that Total is = or > than

Total Direct Benefits

OK

Outstanding Funding required	calculated from the tables above						
	Labour	53.33	96.25	77.17	70.87	96.86	394.46
	Equipment	4.50	171.84	2,253.50	19.80	14.85	2,464.49
	Contractors	347.80	2,068.80	1,474.18	978.84	893.58	5,763.20
	IT	6.19	142.73	1,956.52	166.97	143.49	2,415.90
	IPR Costs	-	-	-	-	-	-
	Travel & Expenses	17.32	76.94	112.05	77.67	48.20	332.18
	Payments to users & Contingency	51.17	299.45	603.40	110.13	126.99	1,191.14
	Decommissioning	-	-	-	-	341.28	341.28
	Other	14.03	28.57	260.97	201.95	22.26	527.78
	Total	494.33	2,884.57	6,737.79	1,626.23	1,687.52	13,430.44

Check that Total is =to

Total Outstanding Funding required

OK

balance	13,012.86	0.00	9,633.96	3,122.64	1,623.98	(16.08)	13,012.86
interest		0.00	226.47	127.57	47.47	16.08	417.58
							13,430.44

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Bank of England interest rate	0.5%	SECOND TIER FUNDING REQUEST £					13,012.86	Tier Funding	
interest rate used in calculation	2.0%								
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

click this button to calculate the Second Tier Funding Request