LCN Fund Second Tier Full Submission Spreadsheet

(version 2.0)

Appendix A

DNO Name: **SP Energy Networks**

Submission Date: **14/10/2013**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

		2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	Total	
Cost	*From Project Cost Summary sheet*								
	Labour	77.99	395.67	396.71	260.23	169.24	-	1,299.83	
	Equipment	3.00	1,626.25	2,362.25	838.25	335.25	-	5,165.00	
	Contractors	54.00	1,250.53	1,233.81	1,046.96	312.21	-	3,897.51	
	IT	-	-	-	-	-	-	-	
	IPR Costs	-	-	-	-	-	-	-	
	Travel & Expenses	7.00	40.00	40.00	41.00	35.00	-	163.00	
	Payments to users & Contigency	-	-	-	100.00	-	-	100.00	
	Decommissioning	-	-	-	-	400.00	-	400.00	
	Other	-	100.00	-	-	-	-	100.00	
	Total	141.99	3,412.45	4,032.76	2,286.44	1,251.69	-	11,125.34	
External funding	*Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet*								
	Labour	-	-	-	-	-	-	-	
	Equipment	-	-	-	-	-	-	-	
	Contractors	20.72	219.33	239.79	208.19	82.44	-	770.47	
	IT	-	-	-	-	-	-	-	
	IPR Costs	-	-	-	-	-	-	-	
	Travel & Expenses	-	-	-	-	-	-	-	
	Payments to users & Contigency	-	-	-	-	-	-	-	
	Decommissioning	-	-	-	-	-	-	-	
	Other	-	-	-	-	-	-	-	
	Total	20.72	219.33	239.79	208.19	82.44		770.47	
DNO extra contribution	*Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet*								
	Labour	-	-	-	-	-	-	-	
	Equipment	-	-	-	-	-	-	-	
	Contractors	-	-	-	-	-	-	-	
	IT	-	-	-	-	-	-	-	
	IPR Costs	-	-	-	-	-	-	-	
	Travel & Expenses	-	-	-	-	-	-	-	
	Payments to users & Contigency	-	-	-	-	-	-	-	
	Decommissioning	-	-	-	-	-	-	-	
	Other	-	-	-	-	-	-	-	
	Total	-	-	-	-	-		-	
Initial Net Funding Required	*calculated from the tables above*								
	Labour	77.99	395.67	396.71	260.23	169.24	-	1,299.83	
	Equipment	3.00	1,626.25	2,362.25	838.25	335.25	-	5,165.00	
	Contractors	33.28	1,031.20	994.02	838.77	229.76	-	3,127.03	
	IT	-	-	-	-	-	-	-	
	IPR Costs	-	-	-	-	-	-	-	
	Travel & Expenses	7.00	40.00	40.00	41.00	35.00	-	163.00	
	Payments to users & Contigency	-	-	-	100.00	-	-	100.00	
	Decommissioning	-	-	-	-	400.00	-	400.00	Check Total = to Initial Net Funding request
	Other	-	100.00	-	-	-	-	100.00	in Project Cost Summary
	Total	121.27	3,193.12	3,792.98	2,078.25	1,169.25	-	10,354.86	**OK**
Direct Benefit	*from Direct Benefits sheet*								
	Total	-	-	-	-	-	-	-	
DNO Compulsory Contribution / Direct Benefits	*from Project Cost Summary sheet*								
	Labour	7.80	39.57	39.67	26.02	16.92	-	129.98	
	Equipment	0.30	162.63	236.23	83.83	33.53	-	516.50	
	Contractors	5.40	125.05	123.38	104.70	31.22	-	389.75	
	IT	-	-	-	-	-	-	-	
	IPR Costs	-	-	-	-	-	-	-	
	Travel & Expenses	0.70	4.00	4.00	4.10	3.50	-	16.30	
	Payments to users & Contigency	-	-	-	10.00	-	-	10.00	
	Decommissioning	-	-	-	-	40.00	-	40.00	of Total Initial Net Funding Required
	Other	-	10.00	-	-	-	-	10.00	**OK**
	Total	14.20	341.24	403.28	228.64	125.17		1,112.53	Check that **Total** is = or > than
									Total Direct Benefits
									OK
Outstanding Funding required	*calculated from the tables above*								
	Labour	70.19	356.10	357.04	234.20	152.31	-	1,169.85	
	Equipment	2.70	1,463.63	2,126.03	754.43	301.73	-	4,648.50	
	Contractors	27.88	906.14	870.64	734.08	198.54	-	2,737.28	
	IT	-	-	-	-	-	-	-	
	IPR Costs	-	-	-	-	-	-	-	
	Travel & Expenses	6.30	36.00	36.00	36.90	31.50	-	146.70	
	Payments to users & Contigency	-	-	-	90.00	-	-	90.00	
	Decommissioning	-	-	-	-	360.00	-	360.00	Check that Total is =to
	Other	-	90.00	-	-	-	-	90.00	Total Outstanding Funding required
	Total	107.07	2,851.87	3,389.70	1,849.60	1,044.08	-	9,242.33	**OK**
balance	9,242.33	0.00	6,283.39	3,048.95	1,292.66	292.00	307.85	9,242.33	
interest		0.00	155.26	93.32	43.42	15.85	6.00	313.84	
								9,556.17	(313.84)

click this button to calculate the Second Tier Funding Request

Bank of England interest rate		0.5%	**SECOND TIER FUNDING REQUEST £**					**9,242.33**		
interest rate used in calculation		2.0%								
RPI adjustment	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/2021	2022/2023
Index	252.02	260.33	269.12	275.85	282.74	289.81	297.06	304.48	312.09
Annual inflation	3.00%	3.30%	3.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.