

The Company Secretary  
Greater Gabbard OFTO plc  
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Date: 26 November 2013

Dear Company Secretary

**Approval of market rate revenue adjustment methodology statement - amended standard condition E12-A2 (Market Rate Revenue Adjustment)**

Greater Gabbard OFTO plc (the 'Licensee') holds a transmission licence (the 'Licence') granted by the Gas and Electricity Markets Authority (the 'Authority') under section 6(1)(b) of the Electricity Act 1989. Paragraph 3 of amended standard condition E12-A2 ('E12-A2') requires the Licensee to use reasonable endeavours to have in place an Authority approved market rate revenue adjustment methodology statement (the 'Statement') on and from the date that E12-A2 comes into force.

**Authority's approval**

Pursuant to paragraph 3 of E12-A2 of the Licence, the Authority hereby approves the Statement submitted to it by the Licensee and which is set out in the accompanying document.

Yours sincerely

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**Stephen Beel**  
**Associate Director, Offshore Transmission**

**Duly authorised on behalf of the**  
**Gas and Electricity Markets Authority**

**Date: 26 November 2013**