

Claims Validation Services Limited

Presentation by David Eastlake, Director & General Manager
CVSL

Ofgem, Millbank – 11th September 2013

CVSL Mission

- Ofgem/Shippers Licence
- National Grid/UNC
- Shippers – (Claims Validation Services Agreement-
“CVSA”)

CVSA Provisions

- Daily Quantity(D+5 – M+12)
- Daily Activity Log (D+5 – M+12)
- Daily Base Statement (D+3)
- Entry Allocation Statement (D+7, M+1 & M+15)
- Offshore trades by CVSL Principals
- Amendment of CVSA Provisions

CVSA in isolation – problematic

- Unreliability/non-universality of information
- Pre-1998 monthly close-out results

Claims Validation Information Agreement (“CVIA”)

- Ofgem – producer agreement pre-requisite of CVSA designation
- Producers – Daily Entitlement Statements
- Entry Point Operators – Entry Point Statement
- Offshore trades (substitution etc.)
- Universal provision of information 200+producers
- CVSL’s authority to impose CVIA
- Confidentiality of transaction data
- Liability for transaction data
- Upstream agreements (allocation/sales/substitution etc.)
- Amendment of CVIA for 05:00 GFD– what is required?